FISCAL NOTE

Requested by Legislative Council 03/25/2021

Amendment to: SB 2078

1 A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

| To to to the dippropriate to the control of the con | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|--|--|
| | 2019-2021 Biennium | | 2021-2023 Biennium | | 2023-2025 Biennium | | | |
| | General Fund | Other Funds | General Fund | Other Funds | General Fund | Other Funds | | |
| Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Appropriations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |

1 B. County, city, school district and township fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

| | 2019-2021 Biennium | 2021-2023 Biennium | 2023-2025 Biennium |
|------------------|--------------------|--------------------|--------------------|
| Counties | \$0 | \$0 | \$0 |
| Cities | \$0 | \$0 | \$0 |
| School Districts | \$0 | \$0 | \$0 |
| Townships | \$0 | \$0 | \$0 |

2 A. **Bill and fiscal impact summary:** Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

SB 2078 would create a process by which applications with certain felony convictions could apply for waiver to take part in the insurance industry. The fee associated with this application would be \$100, and it is estimated that ten applications will be received per biennium.

- B. **Fiscal impact sections**: Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.
- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
 - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
 - C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Name: John Arnold

Agency: Insurance Department

Telephone: 701-328-4984

Date Prepared: 01/05/2021