Below are some payment examples. Please let me know if you would like any other scenarios.

\$3 million line of credit, fully advanced 1/20/21

70								
		1.75%		2.75%		3.75%		4.75%
6/30/2021	\$	3,023,301.37	\$ 3	3,036,616.44	\$ 3	3,049,931.51	\$:	3,063,246.58
6/30/2023	\$	3,128,301.37	\$ 3	3,201,616.44	\$ 3	3,274,931.51	\$:	3,348,246.58
Annual Payment for \$3 million term loan								
		1.75%		2.75%		3.75%		4.75%
4 year	\$	783,115.24	\$	802,290.37	\$	821,645.42	\$	841,177.61
6 vear	Ś	531.521.97	Ś	549.937.57	Ś	568.640.34	\$	587.625.45

Kylee Merkel, CPA

Business Banker

Economic Development and Government Programs

Bank of North Dakota

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