

April 6, 2021

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2018

Page 3, after line 8, insert:

"SECTION 4. APPROPRIATION - ECONOMIC DEVELOPMENT, GROWTH, AND DIVERSIFICATION GRANT PROGRAM - MATCHING REQUIREMENT - ONE-TIME FUNDING. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$5,000,000, or so much of the sum as may be necessary, to the department of commerce for the purpose of providing a grant to an organization dedicated to expanding economic development, growth, and diversification for the biennium beginning July 1, 2021, and ending June 30, 2023. This funding is considered a one-time funding item. To qualify for a grant under this program, an organization must have:

1. Secured a loan under the legacy infrastructure loan fund program established in House Bill No. 1425 as approved by the sixty-seventh legislative assembly for construction of an event and entertainment venue focused on highlighting North Dakota history and attractions;
2. Obtained matching funds from nonstate sources on a dollar-for-dollar basis; and
3. Entered a lease with the state of North Dakota for use of land for the event and entertainment venue.

Grant funds awarded may be used only for the operating costs of an event and entertainment venue used to promote the expansion of tourism and economic development and growth in the state."

Renumber accordingly