

21.0270.01001
Title.

Fiscal No. 1

Prepared by the Legislative Council staff for
the House Appropriations - Government
Operations Division Committee
February 9, 2021

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1011

Page 1, replace lines 8 through 13 with:

	Base Level	Adjustments or Enhancements	Appropriation
Salaries and wages	\$2,163,558	\$47,602	\$2,211,160
Operating expenses	<u>593,561</u>	<u>1,542</u>	<u>595,103</u>
Total special funds	\$2,757,119	\$49,144	\$2,806,263
Full-time equivalent positions	10.00	0.00	10.00"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1011 - Securities Department - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$2,163,558	\$47,602	\$2,211,160
Operating expenses	<u>593,561</u>	<u>1,542</u>	<u>595,103</u>
Total all funds	\$2,757,119	\$49,144	\$2,806,263
Less estimated income	<u>2,757,119</u>	<u>49,144</u>	<u>2,806,263</u>
General fund	\$0	\$0	\$0
FTE	10.00	0.00	10.00

Department 414 - Securities Department - Detail of House Changes

	Adds Funding for Salary and Benefit Increases ¹	Adds Funding for Microsoft Office 365 License Expenses ²	Total House Changes
Salaries and wages	\$47,602		\$47,602
Operating expenses		\$1,542	<u>1,542</u>
Total all funds	\$47,602	\$1,542	\$49,144
Less estimated income	<u>47,602</u>	<u>1,542</u>	<u>49,144</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ The following funding is added for 2021-23 biennium salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

	Other Funds
Salary increase	\$47,115
Health insurance increase	<u>487</u>
Total	\$47,602

² Funding is added for Microsoft Office 365 license expenses.