

Retirement and Investment Office - Budget No. 190
House Bill No. 1022
Base Level Funding Changes

| | Executive Budget Recommendation | | | | House Version | | | |
|---|---------------------------------|-----------------|----------------|-------------|------------------|-----------------|----------------|-------------|
| | FTE Positions | General Fund | Other Funds | Total | FTE Positions | General Fund | Other Funds | Total |
| 2021-23 Biennium Base Level | 20.00 | \$0 | \$5,869,164 | \$5,869,164 | 20.00 | \$0 | \$5,869,164 | \$5,869,164 |
| 2021-23 Ongoing Funding Changes | | | | | | | | |
| Base payroll changes | | | \$185,639 | \$185,639 | | | | \$0 |
| Salary increase | | | 131,891 | 131,891 | | | | 0 |
| Retirement contribution increase | | | 27,454 | 27,454 | | | | 0 |
| Health insurance increase | | | 981 | 981 | | | | 0 |
| Decreases funding for operating expenses | | | (107,934) | (107,934) | | | | 0 |
| Adds funding for desktop support | | | 70,920 | 70,920 | | | | 0 |
| Increases funding for Microsoft Office 365 licensing expenses | | | 2,203 | 2,203 | | | | 0 |
| Total ongoing funding changes | 0.00 | \$0 | \$311,154 | \$311,154 | 0.00 | \$0 | \$0 | \$0 |
| One-time funding items | | | | | | | | |
| No one-time funding items | | | | \$0 | | | | \$0 |
| Total one-time funding changes | 0.00 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 |
| Total Changes to Base Level Funding | 0.00 | \$0 | \$311,154 | \$311,154 | 0.00 | \$0 | \$0 | \$0 |
| 2021-23 Total Funding | 20.00 | \$0 | \$6,180,318 | \$6,180,318 | 20.00 | \$0 | \$5,869,164 | \$5,869,164 |
| <i>Total ongoing changes as a percentage of base level</i> | 0.0% | | 5.3% | 5.3% | 0.0% | | 0.0% | 0.0% |
| <i>Total changes as a percentage of base level</i> | 0.0% | | 5.3% | 5.3% | 0.0% | | 0.0% | 0.0% |

Other Sections in Retirement and Investment Office - Budget No. 190

| | Executive Budget Recommendation | House Version |
|--|---|---------------|
| Contingencies line item transfers | Section 3 would allow the Retirement and Investment Office to transfer from the contingencies line item to any other line item, upon approval of the State Investment Board, during the 2021-23 biennium. | |
| Information technology project exemption | Section 4 would provide an exemption to continue unspent prior biennium appropriations into the 2021-23 biennium related to an information technology project. | |