

**Retirement and Investment Office - Budget No. 190**  
**House Bill No. 1022**  
**Base Level Funding Changes**

	Executive Budget Recommendation				House Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
<b>2021-23 Biennium Base Level</b>	20.00	\$0	\$5,869,164	\$5,869,164	20.00	\$0	\$5,869,164	\$5,869,164
<b>2021-23 Ongoing Funding Changes</b>								
Base payroll changes			\$185,639	\$185,639				\$0
Salary increase			131,891	131,891				0
Retirement contribution increase			27,454	27,454				0
Health insurance increase			981	981				0
Decreases funding for operating expenses			(107,934)	(107,934)				0
Adds funding for desktop support			70,920	70,920				0
Increases funding for Microsoft Office 365 licensing expenses			2,203	2,203				0
Total ongoing funding changes	0.00	\$0	\$311,154	\$311,154	0.00	\$0	\$0	\$0
<b>One-time funding items</b>								
No one-time funding items				\$0				\$0
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$0	\$0	\$0
<b>Total Changes to Base Level Funding</b>	0.00	\$0	\$311,154	\$311,154	0.00	\$0	\$0	\$0
<b>2021-23 Total Funding</b>	20.00	\$0	\$6,180,318	\$6,180,318	20.00	\$0	\$5,869,164	\$5,869,164
<i>Total ongoing changes as a percentage of base level</i>	0.0%		5.3%	5.3%	0.0%		0.0%	0.0%
<i>Total changes as a percentage of base level</i>	0.0%		5.3%	5.3%	0.0%		0.0%	0.0%

**Other Sections in Retirement and Investment Office - Budget No. 190**

	Executive Budget Recommendation	House Version
Contingencies line item transfers	Section 3 would allow the Retirement and Investment Office to transfer from the contingencies line item to any other line item, upon approval of the State Investment Board, during the 2021-23 biennium.	
Information technology project exemption	Section 4 would provide an exemption to continue unspent prior biennium appropriations into the 2021-23 biennium related to an information technology project.	