

**Industrial Commission - Budget No. 405  
Senate Bill No. 2014  
Base Level Funding Changes**

Executive Budget Recommendation				
	FTE Positions	General Fund	Other Funds	Total
2021-23 Biennium Base Level	112.25	\$27,254,198	\$12,723,790	\$39,977,988
2021-23 Ongoing Funding Changes				
Base payroll changes		\$292,009	\$34,876	\$326,885
Salary increase		610,556	39,775	650,331
Retirement contribution increase		114,586	7,506	122,092
Health insurance increase		4,845	317	5,162
Removes 1 FTE computer network specialist position	(1.00)	(222,366)		(222,366)
Removes 1 FTE engineering technician position	(1.00)	(180,551)		(180,551)
Removes 2 FTE contingent positions	(2.00)	(229,544)		(229,544)
Removes 1st year funding for 7 FTE positions		(663,396)		(663,396)
Underfunds salaries and wages		(214,360)		(214,360)
Decreases funding for temporary salaries		(60,000)	31,000	(29,000)
Increases salary funding for position reclassification			8,124	(722,276)
Adjusts funding for operating expenses		(730,400)	618	12,007
Increases funding for Microsoft Office 365 licensing expenses		11,389		
Increases funding for bond payments			11,531,954	11,531,954
Total ongoing funding changes	(4.00)	(\$1,267,232)	\$11,654,170	\$10,386,938
One-time funding items				
Adds one-time funding for paleontology and geology equipment				\$0
Transfer to oil and gas research fund	0.00	\$0	\$0	\$0
Total one-time funding changes	(4.00)	(\$1,267,232)	\$11,654,170	\$10,386,938
Total Changes to Base Level Funding				
2021-23 Total Funding	108.25	\$25,986,966	\$24,377,960	\$50,364,926
Total ongoing changes as a percentage of base level	(3.6%)	(4.6%)	91.6%	26.0%
Total changes as a percentage of base level	(3.6%)	(4.6%)	91.6%	26.0%
Other Sections in Industrial Commission - Budget No. 405				
Executive Budget Recommendation				
Bond payments	Section 3 would provide legislative intent for bond payments, and Section 5 would provide appropriation authority, subject to Emergency Commission approval, for bond issuances during the 2021-23 biennium.			
Oil and gas research fund	Section 17 would increase 2021-23 biennium oil and gas tax revenue allocations to the oil and gas research fund by \$6 million, from \$10 million to \$16 million, and would require the Industrial Commission to use \$6 million from the oil and gas research fund to contract with the Energy and Environmental Research Center for pilot projects relating to the underground storage of produced natural gas.			

Senate Version				Senate Changes to Executive Budget Increase (Decrease) - Executive Budget			
FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
112.25	\$27,254,198	\$12,723,790	\$39,977,988	0.00	\$0	\$0	\$0
	\$292,009	\$34,876	\$326,885		(\$15,146)	\$1,233	\$0
	595,410	41,008	636,418		(114,586)	(7,506)	(13,913)
			0				(122,092)
	4,845	317	5,162				0
(1.00)	(222,366)		(222,366)				0
(1.00)	(180,551)		(180,551)				0
(2.00)	(229,544)		(229,544)				0
			0		663,396		663,396
	(60,000)		(60,000)		214,360		214,360
		31,000	31,000				0
	(730,400)	8,124	(722,276)				0
	11,389	618	12,007				0
		11,531,954	11,531,954				0
(4.00)	(\$519,208)	\$11,647,897	\$11,128,689	0.00	\$748,024	(\$6,273)	\$741,751
	\$106,260	\$14,000,000	\$14,000,000		\$106,260	\$14,000,000	\$14,000,000
0.00	\$106,260	\$14,000,000	\$14,106,260	0.00	\$106,260	\$14,000,000	\$14,106,260
(4.00)	(\$412,948)	\$25,647,897	\$25,234,949	0.00	\$854,284	\$13,993,727	\$14,848,011
108.25	\$26,841,250	\$38,371,687	\$65,212,937	0.00	\$854,284	\$13,993,727	\$14,848,011
(3.6%)	(1.9%)	91.5%	27.8%				
(3.6%)	(1.5%)	201.6%	63.1%				
Senate Version							
Section 3 provides legislative intent for bond payments.							
Section 6 transfers up to \$14 million from the general fund, derived from 2019-21 biennium legacy fund earnings, to the oil and gas research fund. Section 15 designates \$14 million from the oil and gas research fund for an underground energy storage study. Section 30 increases 2021-23 biennium oil and gas tax revenue allocations to the oil and gas research fund by \$6 million, from \$10 million to \$16 million for additional research projects.							

Other Sections in Industrial Commission - Budget No. 405

	Executive Budget Recommendation	Senate Version
Bond authorization		Sections 7, 17, 18, and 19 authorize the Public Finance Authority to issue up to \$100 million of bonds to support the long-term care facility loan fund.
Administrative cost transfers	Section 7 would allow the Industrial Commission to transfer up to \$1,218,725 from special funds from the entities under the control of the Industrial Commission for administrative services. Section 14 would provide an exemption allowing unspent prior biennium appropriation authority for administrative costs to be available in the 2021-23 biennium.	Section 8 allows the Industrial Commission to transfer up to \$1,215,980 from special funds from the entities under the control of the Industrial Commission for administrative services. Section 32 provides an exemption allowing unspent prior biennium appropriation authority for administrative costs to be available in the 2021-23 biennium.
Lignite research	Section 13 would designate \$4.5 million from the lignite research fund for lignite marketing studies, the Lignite Vision 21 program, or possible lignite-related litigation.	Section 14 designates \$4.5 million from the lignite research fund for lignite marketing studies, advanced energy technology, or possible lignite-related litigation.
Long-term care facility loan program		Sections 20, 21, 22, and 24 clarify the provisions of the long-term care facility loan fund and transfer the loan repayments to the general fund rather than maintaining the fund as a revolving loan program.
State Energy Research Center		Sections 23 and 27 remove the expiration dates for the State Energy Research Center and its related funding source from oil and gas tax revenue allocations.
North Dakota outdoor heritage fund	Section 16 would decrease the oil and gas tax revenue allocation limit to the North Dakota outdoor heritage fund from \$20 million per fiscal year to \$7.5 million per fiscal year, but only for the 2021-23 biennium.	Section 29 decreases the oil and gas tax revenue allocation limit to the North Dakota outdoor heritage fund from \$20 million per fiscal year to \$7.5 million per fiscal year, but only for the 2021-23 biennium.
Survey review exemption	Section 15 would provide an exemption allowing the Industrial Commission to continue unspent prior biennium appropriation authority for a survey review during the 2021-23 biennium.	Section 31 provides an exemption allowing the Industrial Commission to continue unspent prior biennium appropriation authority for a survey review during the 2021-23 biennium.

Bank of North Dakota - Budget No. 471  
Senate Bill No. 2014  
Base Level Funding Changes

	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2021-23 Biennium Base Level	181.50	\$0	\$64,357,799	\$64,357,799	181.50	\$0	\$64,357,799	\$64,357,799	0.00	\$0	\$0	\$0
2021-23 Ongoing Funding Changes												
Base payroll changes			\$175,686	\$175,686			\$175,686	\$175,686			(\$86,751)	\$0
Salary increase			913,768	913,768			827,017	827,017			(172,602)	(86,751)
Retirement contribution increase			172,602	172,602			0	0			(172,602)	(172,602)
Health insurance increase			7,751	7,751			7,751	7,751			0	0
Transfers FTE positions for IT unification	(16.00)			0	(16.00)		83,343	83,343	6.00		83,343	83,343
Adds new FTE positions			1,811,661	1,811,661	6.00		819,302	819,302			819,302	819,302
Increases funding for information technology costs			21,812	21,812			1,811,661	1,811,661			0	0
Increases funding for Microsoft Office 365 licensing expenses			(500,000)	(500,000)			21,812	21,812			0	0
Decreases funding for contingencies							(500,000)	(500,000)				0
Total ongoing funding changes	(16.00)	\$0	\$2,603,280	\$2,603,280	(10.00)	\$0	\$3,246,572	\$3,246,572	6.00	\$0	\$643,292	\$643,292
One-time funding items												
Adds one-time funding for bond proceeds				\$0			\$100,000,000	\$100,000,000			\$100,000,000	\$100,000,000
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$0	\$100,000,000	\$100,000,000	0.00	\$0	\$100,000,000	\$100,000,000
Total Changes to Base Level Funding	(16.00)	\$0	\$2,603,280	\$2,603,280	(10.00)	\$0	\$103,246,572	\$103,246,572	6.00	\$0	\$100,643,292	\$100,643,292
2021-23 Total Funding	165.50	\$0	\$66,961,079	\$66,961,079	171.50	\$0	\$167,604,371	\$167,604,371	6.00	\$0	\$100,643,292	\$100,643,292
Total ongoing changes as a percentage of base level												
Total changes as a percentage of base level												
Other Sections in Bank of North Dakota - Budget No. 471												
Executive Budget Recommendation												
Transfer to general fund	Section 6 would provide for a transfer of \$140 million from the Bank of North Dakota's current earnings and undivided profits to the general fund for the 2021-23 biennium.											
Transfer to partnership in assisting community expansion (PACE) fund	Section 8 would provide for a transfer of \$26 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2021-23 biennium.											
Transfer to Ag PACE fund	Section 9 would provide for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2021-23 biennium.											
Transfer to biofuels PACE fund	Section 10 would provide for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2021-23 biennium.											



	Executive Budget Recommendation	Senate Version
Transfer to beginning farmer revolving loan fund	<p>Section 11 would provide for a transfer of \$8 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2021-23 biennium.</p>	<p>Section 13 provides for a transfer of \$8 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2021-23 biennium.</p>
Transfer to agricultural productions utilization fund	<p>Section 12 would provide for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural productions utilization fund for the 2021-23 biennium.</p>	
Infrastructure revolving loan fund		<p>Section 16 expands the types of eligible projects under the infrastructure revolving loan fund; increases the maximum term of a loan to 40 years for certain water projects; increases the maximum loan amount to \$40 million for most types of projects, excluding certain water projects which are not limited; and requires the Department of Transportation and the State Water Commission respectively to approve road and water projects.</p>







Housing Finance Agency - Budget No. 473  
Senate Bill No. 2014  
Base Level Funding Changes

	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget Increase (Decrease) - Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
	44.00	\$0	\$47,421,891	\$47,421,891	44.00	\$0	\$47,421,891	\$47,421,891	0.00	\$0	\$0	\$0
2021-23 Biennium Base Level												
2021-23 Ongoing Funding Changes												
Base payroll changes			(\$1)	(\$1)			(\$1)	(\$1)				\$0
Salary increase			226,466	226,466			227,522	227,522			\$1,056	1,056
Retirement contribution increase			46,838	46,838				0			(46,838)	(46,838)
Health insurance increase			2,337	2,337			2,337	2,337				0
Transfers HOME program from the Department of Commerce	2.00		8,343,371	8,343,371	2.00		8,343,371	8,343,371	1.00		149,154	149,154
Transfers mortgage loans from the Bank of North Dakota	2.00		566,962	566,962	3.00		716,116	716,116				0
Increases salary funding for a position reclassification			70,997	70,997			70,997	70,997				0
Increases funding for operating expenses			122,224	122,224			122,224	122,224				0
Adds funding for a statewide housing needs assessment			80,000	80,000			80,000	80,000				0
Increases funding for Microsoft Office 365 licensing			4,847	4,847			4,847	4,847				0
Adds funding for multifamily housing software			173,880	173,880			173,880	173,880				0
Increases funding for Housing and Urban Development grants			1,808,600	1,808,600			1,808,600	1,808,600				0
Total ongoing funding changes	4.00	\$0	\$11,446,521	\$11,446,521	5.00	\$0	\$11,549,893	\$11,549,893	1.00	\$0	\$103,372	\$103,372
One-time funding items												
Adds one-time funding for a housing needs assessment			\$35,000	\$35,000			\$35,000	\$35,000				\$0
Transfer to the housing incentive fund	0.00	\$0	\$35,000	\$35,000	0.00	\$15,000,000	\$35,000	\$15,035,000		\$15,000,000	\$0	\$15,000,000
Total one-time funding changes												
Total Changes to Base Level Funding	4.00	\$0	\$11,481,521	\$11,481,521	5.00	\$15,000,000	\$11,584,893	\$26,584,893	1.00	\$15,000,000	\$103,372	\$15,103,372
2021-23 Total Funding	48.00	\$0	\$58,903,412	\$58,903,412	49.00	\$15,000,000	\$59,006,784	\$74,006,784	1.00	\$15,000,000	\$103,372	\$15,103,372
Total ongoing changes as a percentage of base level	9.1%		24.1%	24.1%	11.4%		24.4%	24.4%				
Total changes as a percentage of base level	9.1%		24.2%	24.2%	11.4%		24.4%	56.1%				

Other Sections in Housing Finance Agency - Budget No. 473

	Executive Budget Recommendation		Senate Version	
Additional appropriation authority	Section 4 would provide appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2021-23 biennium.		Section 4 provides appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2021-23 biennium.	
Housing incentive fund			Section 5 transfers \$15 million from the general fund to the housing incentive fund. Section 26 decreases the amount of funding designated from the housing incentive fund for small communities by 5 percent, from 15 to 10 percent, and designates 10 percent for projects to prevent homelessness.	



Residential mortgages

Executive Budget Recommendation

Senate Version

Section 25 creates two new subsections to Section 54-17-07.3 to authorize the Housing Finance Agency to create a residential mortgage loan program and to allow the agency to purchase, service, and sell residential real estate loans. Section 27 repeals Section 54-17-07.12 relating to authorization for the Housing Finance Agency to participate as a wholesale servicing mortgage lender.