

HB 1199
North Dakota House Finance and Taxation Committee
01/20/2021
9:30am

Good morning Chairman Headland and members of the House Finance and Taxation Committee. My name is Cale Dunwoody, and I am here on behalf of Americans for Prosperity-North Dakota. This morning I am testifying in favor of House Bill 1199, a bill relating to the disposition of proceeds from tax lien foreclosures. House Bill 1199 is a pre-emptive measure to prevent widespread Home Equity abuses in North Dakota. This bill minimizes the potential for government overreach and ensures our friends and neighbors are subject to proportional consequences. While Home Equity theft may not be quite as prevalent in North Dakota as in Michigan, there still exists the potential for abuse.

North Dakota is a place of common sense and we believe this bill is common sense. Counties need to satisfy any debts that may have accrued during a home foreclosure, but it is important for the homeowner to receive the remaining equity. Today, I am respectfully asking members of this committee to support this bill and keep North Dakotans' home equity in their pockets.

I will stand for any questions.

Respectfully,

Cale Dunwoody
Americans for Prosperity-North Dakota