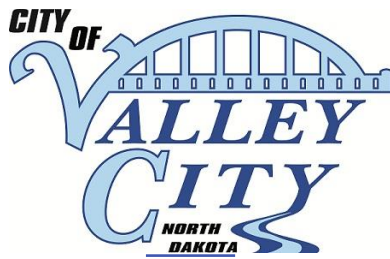


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Date: 1/21/21
To: Finance and Taxation Committee
From: Dave Carlsrud Mayor, Valley City, ND
Re: Support HB 1277 and Amendment

Dear Representative Headland:

Please accept this testimony in favor of HB 1277 and its Amendment.

Smaller communities seemingly have higher construction costs today, sometimes 25%, than do the metropolitan areas. That said, this tool would be utilized in recruiting packages to stimulate home building in our community. The current bill has a \$150,000 cap, a significant amount, though it was implemented many years ago, inflation has diminished its effective value. The \$250,000 cap in HB 1277 will provide a value more similar to the \$150,000 when initially passed.

Thank you for your attention and I ask that you please support HB 1277 and its Amendment.

Sincerely,

Dave Carlsrud

Dave Carlsrud Cell: (701) 840-7291