



Testimony of Jennifer Greuel
Economic Development Association of North Dakota
In Support of HB 1456
Feb. 2, 2021

Chair Headland and members of the House Finance and Taxation Committee:

The Economic Development Association of North Dakota represents more than 80 large and small and rural and urban economic development organizations on the front line of growing businesses and communities in North Dakota. The primary purpose of the organization is to promote the creation of new wealth throughout North Dakota to develop more vibrant communities and improve quality of life. It is for these reasons our organization and its members want to express support for HB 1456.

Energy and agriculture have long been the two historical and leading pillars of North Dakota's economy. EDND supports investments that will enhance these important economic sectors and ensure their success in the future, while making strides to diversify the economy. The bioscience and biotechnology fields have the potential to broaden the tax base and pose North Dakota as a leader in this important, newly developing sector. As we have seen with UAS, making investments into new technologies and ideas can make a huge impact on the direction of our state.

Thank you for the opportunity to express our support for HB 1456 and for your continued commitment to keeping North Dakota globally competitive and diversifying the state's economy.