From: Cronquist, Alex J.
To: Ertelt, Sebastian
Cc: Knudson, Allen H.
Subject: State Disaster Relief Fund

**Date:** Tuesday, March 16, 2021 4:34:49 PM

Attachments: State Disaster Relief Fund - 2007-2015.pdf

State Disaster Relief Fund - 2015-2021 Crossover.pdf

## Representative Ertelt,

This email is in response to your request for information regarding the state disaster relief fund. Attached are two analyses of the fund, one from June 2014 and one from March 2021, which provide additional information regarding the history of the fund, including the fund balance and expenditures. The state disaster relief fund was created by the 2009 Legislative Assembly with a transfer of \$43 million from the general fund. An additional \$22 million was transferred to or allocated to the fund from oil and gas tax revenue during the 2009-11, 2011-13, and 2013-15 bienniums. The 2015 Legislative Assembly amended law relating to the allocation of oil and gas tax revenue to provide that up to \$22 million would be deposited in the state disaster relief fund, but not in an amount that would bring the unobligated balance in the fund to more than \$25 million. The 2017 Legislative Assembly further amended the law to provide that up to \$20 million would be deposited in the state disaster relief fund, but not in an amount that would bring the unobligated balance in the fund to more than \$20 million. The 2019 Legislative Assembly further amended the law to provide that up to \$15 million would be deposited in the state disaster relief fund, but not in an amount that would bring the unobligated balance in the fund to more than \$15 million.

If you have any questions or would like to request additional information, please feel free to contact us.

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