

## **Department of Commerce Testimony SB 2328** February 2, 2021 **House Finance and Taxation Committee**

Mr. Chairman and Members of the Committee,

My name is Josh Teigen and I have the honor of serving as the Director for the Economic Development and Finance Division for the ND Department of Commerce.

I am here today to testify in support of SB 2328 both on behalf of the ND Dept of Commerce, but also on behalf of the Empower Commission. By statute, the Empower Commission is to be chaired by a member of the Dept of Commerce. While I am not that Chairperson, I am here on behalf of James Leiman, who currently serves as chair.

The Empower Commission supports SB 2328 as a valuable tool for our energy industry and the infrastructure required to move us toward the future of an ever-evolving energy industry. The reduction of flaring is important to the ND economy and assists the state in access to capital through working towards ESG compliance.

This bill incentivizes the capture of natural gas and has been thoroughly vetted by private industry and government partners. I encourage you to pass this bill and will now stand for any questions that you may have.