



North Dakota Legislative Council

Representative Kasper
LC# 21.9743.01000
April 21, 2021

SENATE BILL NO. 2046 AMENDMENTS - EFFECTIVE DATES

This memorandum summarizes the effective dates of the amendments [21.0095.02015] to Senate Bill No. 2046.

JULY 1, 2021

Sections 6, 8, 9, 10, 11, 18, 19, 20, 21, and 22 become effective July 1, 2021. There is no delay in the effective date of these sections. These sections primarily address:

- The January 2022 increase in employer and employee contributions for political subdivisions;
- The splitting of the state and political subdivision portions of the Public Employees Retirement System main plan; and
- The two interim studies.

AUGUST 1, 2021

Sections 1, 2, 3, and 16 of the bill become effective August 1, 2021. The reason for delaying the effective date of these sections is to allow for the closure of the books for legacy fund transfers made during the 2019-21 biennium. These sections address legacy fund earnings and transfers.

JANUARY 1, 2023

Sections 4, 5, 7, 12, 13, 14, 15, and 17 of the bill become effective January 1, 2023. The reason for the delay in the effective date is to provide a delay in the closure of the Public Employees Retirement System main system plan for state employees. These sections address the closure of the main system plan for state employees and the transition to a defined contribution plan.