

Page 1 lines 9-13

15 - 05 - 09.1. Authorization to lease for the underground storage of oil or gas .

The board of university and school lands may ~~grant easements or other encumbrances for~~
~~Use of surface and pore space and may~~ lease any ~~minerals~~ lands under the board's control for
the underground storage of oil, natural gas, including hydrogen, and any other liquid
hydrocarbons and may establish any rules and regulations necessary concerning ~~the leasing of~~
~~such rights.~~

Page 3 lines 8-9

38 - 25 - 02. Commission authority.

8. After notice and hearing, to grant exceptions to this chapter's requirements and
implementing rules ~~as required to comply with the United States government regulations. for~~
~~good cause.~~

Page 5 insert after line 13

38 - 25 - 05. Permit requirements - Storage in oil and gas reservoir

17. The time when, conditions under which, and the method by which the storage facility
must or may be dissolved and its affairs wound up; however, the storage facility may be
dissolved ten years after the storage facility permit is issued upon a petition to the commission
by the pore space owners and mineral owners who are credited with at least the percentage of
interest of the pore space required to ratify the storage facility amalgamation agreement, and a
subsequent hearing and order by the commission. In any proceeding to dissolve a storage
facility permit, the commission must consider whether the facility has been permanently or
temporarily abandoned, the length of time the facility has not operated or has failed to operate in
a prudent manner, the likelihood the facility will resume full operations in the future, and any
other matter as the commission may deem appropriate.

Page 6 insert after line 13

38 - 25 - 06. Permit requirements - Storage in saline reservoir or aquifer

14. The time when, conditions under which, and the method by which the storage facility must or may be dissolved and its affairs wound up; however, the storage facility may be dissolved ten years after the storage facility permit is issued upon a petition to the commission by the pore space owners who are credited with at least the percentage of interest of the pore space required to ratify the storage facility amalgamation agreement, and a subsequent hearing and order by the commission.

Page 7 insert after line 13

38 - 25 - 07. Permit requirements - Storage in salt cavern

15. The time when, conditions under which, and the method by which the storage facility must or may be dissolved and its affairs wound up; however, the storage facility may be dissolved ten years after the storage facility permit is issued upon a petition to the commission by the pore space owners and salt mineral owners who are credited with at least the percentage of interest required to ratify the storage facility amalgamation agreement, and a subsequent hearing and order by the commission.