

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1005

Page 1, replace lines 12 through 15 with:

"Salaries and wages	\$1,383,141	\$47,354	\$1,430,495
Operating expenses	192,229	(34,806)	157,423
Coal severance payments	<u>171,000</u>	<u>(53,000)</u>	<u>118,000</u>
Total general fund	\$1,746,370	(\$40,452)	\$1,705,918"

Page 2, line 3, replace "thirteen" with "fourteen"

Page 2, line 4, replace "nine" with "four"

Page 2, line 4, replace "twenty-five" with "eighty-six"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - State Treasurer - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$1,383,141	\$1,429,790	\$705	\$1,430,495
Operating expenses	192,229	145,423	12,000	157,423
Coal severance payments	<u>171,000</u>	<u>118,000</u>		<u>118,000</u>
Total all funds	\$1,746,370	\$1,693,213	\$12,705	\$1,705,918
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$1,746,370	\$1,693,213	\$12,705	\$1,705,918
FTE	7.00	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Adjusts Funding for Salary Increases ¹	Adds Funding for Membership Dues ²	Total Senate Changes
Salaries and wages	\$705		\$705
Operating expenses		\$12,000	12,000
Coal severance payments			
Total all funds	\$705	\$12,000	\$12,705
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$705	\$12,000	\$12,705
FTE	0.00	0.00	0.00

¹ Funding is adjusted to provide for employee salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and an increase of 2 percent on July 1, 2022. The House provided funding for salary increases of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

² Funding of \$12,000 is added for membership dues, which were removed to meet the budget reduction guidelines. The House did not add funding for membership dues.

This amendment also provides the statutory changes to increase the State Treasurer's salary. The State Treasurer's annual salary is increased from the current level of \$110,582 to \$112,241, effective July 1, 2021, and to \$114,486,

effective July 1, 2022, to reflect the 1.5 percent and 2 percent salary increase respectively. The House provided for a 1.5 percent annual salary increase.