



3-31-21

RE: Testimony in Opposition to HB 1412

HB 1412 creates a tax cut of approximately \$100 million for coal conversion facilities over the next 5 years.

As there are no indications within HB 1412 where this approximately \$100 million deficit will be recovered, HB 1412 also constitutes a \$100 million tax increase on the citizens and taxpayers of North Dakota.

This tax increase of \$100 million over 5 years to bailout one industry is at a scale that should require the consent of the citizens of North Dakota.

As we struggle to balance a budget this biennium, and after taking out a loan against the Legacy Fund last biennium to pay for our budget shortfall that session, it would seem that North Dakota lawmakers have become accustomed to spending more money than they possess. This is a slippery slope towards insolvency and surprise tax increases in the future.

As such, I urge a DO NOT PASS on HB 1412. We simply do not have \$100 million laying around to bailout coal conversion facilities.

Sincerely,
Ryan Warner
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