

January 26, 2021

RE: SB2220

I write today in favor of SB2220.

I represent an industry that has been absolutely decimated from regulations that were imposed to combat the Covid19 epidemic. My business alone experienced a 62% decline in revenue in Q2-2020 vs Q2-2019. According to Eric Giltner, Senior Area Manager for the SBA:

·75% of independent restaurants will not survive.

•PPP Loans were effective in the short-term, but continued limits and shutdowns are moving many to the brink.

·Industry may need to get three to four years to get back to 2019 levels.

One thing for certain is that Covid19 has forced us restauranters to be very resourceful and even more entrepreneurial. With the much appreciated Federal and State help thus far, many of us have been able to hold on. For now.

I see SB2220 as a vital and necessary tool to add options for us to dig out of the gaping trench we now find ourselves in.

Respectfully submitted,

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