

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1512

Page 1, line 2, after "fund" insert "; to provide for the selection of a chairman"

Page 2, line 9, remove "Up to seven percent may be targeted for investment as recommended by"

Page 2, remove lines 10 through 12

Page 2, line 13, remove "or the insurance commissioner's designee."

Page 2, line 13, replace "committee" with "legacy and budget stabilization fund advisory board"

Page 2, line 14, replace "committee" with "advisory board"

Page 2, line 16, replace "committee may" with "advisory board shall"

Page 2, line 18, replace "committee" with "advisory board"

Page 2, line 19, remove "The retirement and"

Page 2, replace lines 20 and 21 with:

"SECTION 2. LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD - SELECTION OF CHAIRMAN. Pursuant to the requirement for the legacy and budget stabilization fund advisory board to select a chairman under subsection 4 of section 21-10-11, the advisory board shall select a new chairman during its first meeting after the effective date of this Act."

Re-number accordingly