Sixty-ninth Legislative Assembly of North Dakota

BILL NO.

Introduced by

Representative S. Olson

- 1 A BILL for an Act to amend and reenact section 47-10.1-05 of the North Dakota Century Code,
- 2 relating to required disclosures for foreign owners of agricultural land; to repeal section
- 3 47-10.1-05 of the North Dakota Century Code; relating to agriculture commissioner reporting
- 4 requirements; to provide for a legislative management report; to provide a penalty; and to
- 5 provide a contingent effective date.

6 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 47-10.1-05 of the North Dakota Century Code is
 amended and reenacted as follows:
- 9 47-10.1-05. Reports Annual report to the legislative management Penalty.
- The commissioner shall monitor for compliance with this chapter all reports transmitted to
- 11 the commissioner pursuant to
- A foreign person required to make a report to the United States department of
 agriculture under the Agricultural Foreign Investment Disclosure Act of 1978 [Pub. L.
 95-460; 92 Stat, 1263; 7 U.S.C. 3501 et seq.] shall file a copy of the report with the
 agriculture commissioner within the time required under title 7, Code of Federal
 Regulations, part 781.3. The commissioner shall make the reports available to the
- Regulations, part 781.3. The commissioner shall make the reports available to the
- 17 public.
- 18 <u>2. The commissioner shall provide an annual report to the legislative management by</u>
- 19 <u>September first of each year. The report must include the number of filings submitted</u>
- 20 <u>to the commissioner and the number of acres in each county owned by a foreign</u>
- 21 <u>person required to report under subsection 1.</u>
- 22 <u>3. If a person fails to file a copy of the report required under subsection 1, the attorney</u>
- 23 general shall impose a civil penalty of up to twenty-five percent of the fair market
- value, as determined on the date the penalty was imposed, of the person's ownership

1	interest in the agricultural land in this state. The attorney general shall commence an
2	action to collect the civil penalty in the district court of the county in which the majority
3	of the real property is situated or in Burleigh County.
4	SECTION 2. REPEAL. Section 47-10.1-05 of the North Dakota Century Code is repealed.
5	SECTION 3. CONTINGENT EFFECTIVE DATE. Section 2 of this Act becomes effective on
6	the date the legislative council receives certification from the agriculture commissioner that the
7	Agricultural Foreign Investment Disclosure Act of 1978 [Pub. L. 95-460; 92 Stat, 1263; 7 U.S.C.
8	3501 et seq.] has been repealed.