

PROPOSED AMENDMENTS TO SENATE BILL NO. 2011

Page 1, replace lines 8 through 13 with:

"		<u>Adjustments or</u>	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$2,213,881	\$167,055	\$2,380,936
Operating expenses	<u>595,103</u>	<u>311,327</u>	<u>906,430</u>
Total special funds	\$2,808,984	\$478,382	\$3,287,366
Full-time equivalent positions	10.00	0.00	10.00

SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO SIXTY-NINTH LEGISLATIVE ASSEMBLY. The following amounts reflect the one-time funding items approved by the sixty-seventh legislative assembly for the 2021-23 biennium and the 2023-25 biennium one-time funding items included in the appropriation of this Act:

	<u>2021-23</u>	<u>2023-25</u>
<u>One-Time Funding Description</u>		
Technology enhancements	\$0	\$150,000
Total special funds	\$0	\$150,000

The 2023-25 biennium one-time funding amounts are not part of the entity's base budget for the 2025-27 biennium. The securities department shall report to the appropriations committees of the sixty-ninth legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2023, and ending June 30, 2025."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Securities Department - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$2,213,881	\$167,055	\$2,380,936
Operating expenses	<u>595,103</u>	<u>311,327</u>	<u>906,430</u>
Total all funds	\$2,808,984	\$478,382	\$3,287,366
Less estimated income	<u>2,808,984</u>	<u>478,382</u>	<u>3,287,366</u>
General fund	\$0	\$0	\$0
FTE	10.00	0.00	10.00

Department 414 - Securities Department - Detail of Senate Changes

	Adds Funding for Base Payroll and Budget Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Funding for Information Technology Costs³	Adds Funding for Blockchain Analytics Software⁴	Adds Funding for Audit Costs⁵	Adds One-Time Funding for Technology Enhancements⁶
Salaries and wages	\$15,805	\$151,250				
Operating expenses	<u>1</u>		<u>\$1,326</u>	<u>\$150,000</u>	<u>\$10,000</u>	<u>\$150,000</u>
Total all funds	\$15,806	\$151,250	\$1,326	\$150,000	\$10,000	\$150,000
Less estimated income	<u>15,806</u>	<u>151,250</u>	<u>1,326</u>	<u>150,000</u>	<u>10,000</u>	<u>150,000</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Total Senate Changes
Salaries and wages	\$167,055
Operating expenses	<u>311,327</u>
Total all funds	\$478,382
Less estimated income	<u>478,382</u>
General fund	\$0
FTE	0.00

¹ Funding is adjusted for base payroll and budget changes.

² The following funding is added for 2023-25 biennium salary adjustments of 4 percent on July 1, 2023, and 4 percent on July 1, 2024, and increases in health insurance premiums from \$1,429 to \$1,648 per month:

	Other Funds
Salary increase	\$114,414
Health insurance increase	<u>36,836</u>
Total	\$151,250

³ Funding is added for information technology rate increases.

⁴ Funding is added for blockchain analytics software licenses.

⁵ Funding is added for agency audit expenses.

⁶ One-time funding is added for enhancements to the case management system and securities filing portal.