

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2011

Page 1, line 2, after "department" insert "; and to provide a report"

Page 1, replace lines 10 through 12 with:

"Salaries and wages	\$2,213,881	\$138,421	\$2,352,302
Operating expenses	595,103	311,327	906,430
Total special funds	\$2,808,984	\$449,748	\$3,258,732"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Securities Department - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$2,213,881	\$2,380,936	(\$28,634)	\$2,352,302
Operating expenses	595,103	906,430		906,430
Total all funds	\$2,808,984	\$3,287,366	(\$28,634)	\$3,258,732
Less estimated income	2,808,984	3,287,366	(28,634)	3,258,732
General fund	\$0	\$0	\$0	\$0
FTE	10.00	10.00	0.00	10.00

Department 414 - Securities Department - Detail of House Changes

	Adjusts Funding for Salary and Benefit Increases ¹	Removes Salary Funding for Funding Pool ²	Total House Changes
Salaries and wages	\$37,528	(\$66,162)	(\$28,634)
Operating expenses			
Total all funds	\$37,528	(\$66,162)	(\$28,634)
Less estimated income	37,528	(66,162)	(28,634)
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ Salaries and wages funding is adjusted to provide for 2023-25 biennium salary increases of 6 percent on July 1, 2023, and 4 percent on July 1, 2024, and for adjustments to health insurance premium rates as follows:

	Other Funds
Salary increase	\$38,356
Health insurance adjustment	(828)
Total	\$37,528

The Senate provided salary adjustments of 4 percent on July 1, 2023, and July 1, 2024.

² Funding of \$66,162 from other funds for estimated savings from vacant FTE positions is removed. This amount is available to the agency if needed by submitting a request to the Office of Management and Budget for a transfer from the new and vacant FTE funding pool.