

SENATE BILL NO. 2022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment office for the purpose of defraying the expenses of the
7 retirement and investment office, for the biennium beginning July 1, 2023, and ending June 30,
8 2025, as follows:

		Governor's	
	<u>Base Level</u>	<u>Recommendation</u>	<u>Appropriation</u>
10			
11	Salaries and wages	\$8,744,148	\$6,785,839
12	Operating expenses	2,570,347	1,323,528
13	Contingencies	<u>100,000</u>	<u>100,000</u>
14	Total special funds	\$11,414,495	\$8,209,367
15	Full-time equivalent positions	25.00	25.00