

Introduced by

Senators Lee, Hogan, Patten

Representatives Bosch, Boschee, Dockter

1 A BILL for an Act to amend and reenact subdivision c of subsection 1 of section 57-02-08.1 of
2 the North Dakota Century Code, relating to the homestead tax credit; and to provide an effective
3 date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subdivision c of subsection 1 of section 57-02-08.1 of the
6 North Dakota Century Code is amended and reenacted as follows:

7 c. The exemption must be determined according to the following schedule:

8 (1) If the person's income is not in excess of twenty-two thousand dollars, a
9 reduction of one hundred percent of the taxable valuation of the person's
10 homestead up to a maximum reduction of ~~five thousand six hundred~~
11 twenty-five nine thousand dollars of taxable valuation.

12 (2) If the person's income is in excess of twenty-two thousand dollars and not in
13 excess of twenty-six thousand dollars, a reduction of eighty percent of the
14 taxable valuation of the person's homestead up to a maximum reduction of
15 ~~four thousand five hundred~~seven thousand two hundred dollars of taxable
16 valuation.

17 (3) If the person's income is in excess of twenty-six thousand dollars and not in
18 excess of thirty thousand dollars, a reduction of sixty percent of the taxable
19 valuation of the person's homestead up to a maximum reduction of ~~three~~
20 thousand three hundred seventy-five five thousand four hundred dollars of
21 taxable valuation.

22 (4) If the person's income is in excess of thirty thousand dollars and not in
23 excess of thirty-four thousand dollars, a reduction of forty percent of the
24 taxable valuation of the person's homestead up to a maximum reduction of

1 ~~two thousand two hundred fifty~~three thousand six hundred dollars of taxable
2 valuation.

3 (5) If the person's income is in excess of thirty-four thousand dollars and not in
4 excess of thirty-eight thousand dollars, a reduction of twenty percent of the
5 taxable valuation of the person's homestead up to a maximum reduction of
6 ~~one thousand one hundred twenty-five~~one thousand eight hundred dollars
7 of taxable valuation.

8 (6) If the person's income is in excess of thirty-eight thousand dollars and not in
9 excess of forty-two thousand dollars, a reduction of ten percent of the
10 taxable valuation of the person's homestead up to a maximum reduction of
11 ~~five hundred sixty-three~~nine hundred dollars of taxable valuation.

12 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
13 December 31, 2022.