

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1185

Page 1, line 2, replace "grants" with "loans"

Page 1, line 3, after "inflation" insert "; to provide an expiration date; and to declare an emergency"

Page 1, line 11, remove "or grants"

Page 1, line 12, remove "or grant"

Page 1, line 14, remove "unanticipated construction inflation."

Page 1, line 21, remove "or grant"

Page 2, line 1, remove "or grant"

Page 2, line 2, remove "or grant"

Page 2, line 11, replace "grant" with "loan"

Page 2, line 11, after "section" insert "which includes additional expenses due to unanticipated construction inflation"

Page 2, line 12, remove "voter-"

Page 2, line 13, replace "approved bond issue passed" with "construction project bid"

Page 2, line 13, replace "July" with "January 1."

Page 2, line 13, replace "January 2023" with "June 30, 2024"

Page 2, line 13, remove the second "and"

Page 2, line 15, after "dollars" insert "; and

(3) The interest rate on the loan may not exceed one and one-half percent per year"

Page 3, after line 6, insert:

SECTION 2. EXPIRATION DATE. This Act is effective through June 30, 2024, and after that date is ineffective.

SECTION 3. EMERGENCY. This Act is declared to be an emergency measure."

Re-number accordingly