

**FISCAL NOTE**  
**HOUSE BILL NO. 1508**  
**LC# 23.0679.03000**  
**02/21/2023**

## 1 - State Fiscal Effect

*Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2021-2023 Biennium		2023-2025 Biennium		2025-2027 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$22,216	\$22,216	\$36,649	\$36,649
Appropriations			\$22,216	\$22,216	\$36,649	\$36,649

## 2 - County, City, School District, and Township Fiscal Effect

*Identify the fiscal effect on the appropriate political subdivision.*

	2021-2023 Biennium	2023-2025 Biennium	2025-2027 Biennium
Counties			
Cities			
School Districts			
Townships			

## 3 - Bill and Fiscal Impact Summary

*Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

The amended bill requires all audits to be reviewed and approved by a CPA.

## 4 - Fiscal Impact Sections Detail

*Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

In order to fill the pipeline of future audit managers and comply with the CPA requirement, the office would need additional operating dollars. After the individual is certified, a pay increase would be required to remain competitive with their new designation.

## 5 - Revenues Detail

*For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

## 6 - Expenditures Detail

*For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

In order to fill the pipeline of future audit managers and comply with the CPA requirement, the office would need additional operating dollars. After the individual is certified, a pay increase would be required to remain competitive with their new designation.

Currently, the office has policies that cover tuition reimbursement and reimbursement of certification exam fees. Since the CPA license requires 150 credits, 30 more than a standard undergraduate degree, a master's degree may be necessary to achieve the needed credits.

\$15,000 in operating per person per biennium would be needed to cover tuition reimbursement and certification exam fees. The office estimates 2 people per biennium (one general fund, one special fund) going through a masters program and CPA licensing process.

Once a CPA license is received, the employee would be eligible for additional compensation.

## 7 - Appropriations Detail

*For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

## Contact Information

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