Prepared by the Legislative Council staff for the House Industry, Business and Labor Committee

February 7, 2023

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1296

Page 1, line 1, after "53-06.1-03" insert "and subsection 2 of section 53-06.1-11"

Page 1, line 2, after "authorization" insert "and modification of allowable expense limits"

Page 2, remove lines 3 and 4

Page 2, line 5, replace "(6)" with "(5)"

Page 2, line 7, replace "(7)" with "(6)"

Page 2, line 7, remove "only"

Page 2, line 8, replace "an existing" with "a"

Page 2, line 8, remove "statute or"

Page 2, line 8, after the underscored period insert "An ordinance that places a condition on how charitable funds may be used shall have no effect on the approval of a site authorization."

Page 2, line 18,

"SECTION 2. AMENDMENT. Subsection 2 of section 53-06.1-11 of the North Dakota Century Code is amended and reenacted as follows:

- 2. Allowable expenses may be deducted from adjusted gross proceeds. The allowable expense limit is sixty:
 - <u>Sixty</u> percent of the adjusted gross proceeds per quarter <u>if the total</u> adjusted gross proceeds for the quarter are more than one hundred thousand dollars; and
 - b. Sixty-two percent of the adjusted gross proceeds per quarter if the total adjusted gross proceeds for the quarter are equal to or less than one hundred thousand dollars."

Renumber accordingly