

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1499

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a legislative management study relating to an interest rate buydown program for homeowners with a primary residence mortgage.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY - BANK OF NORTH DAKOTA - INTEREST RATE BUYDOWN PROGRAM. During the 2023-24 interim, the legislative management shall consider studying the feasibility and desirability of creating an interest rate buydown program at the Bank of North Dakota for North Dakota homeowners with a primary residence mortgage and the potential impact of the program on workforce and on increasing access to home ownership. The legislative management shall report its findings and recommendations, together with any legislation necessary to implement the recommendations, to the sixty-ninth legislative assembly."

Renumber accordingly