

March 8, 2023

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1370

Page 1, line 7, remove "grain bins, including material or replacement parts used"

Page 1, removes lines lines 8 and 9

Page 1, line 10, replace "and is used primarily to hold loose grain for drying or storage" with "tangible personal property used in constructing or repairing a grain bin are exempt from the tax imposed under this chapter. To qualify for the exemption, the tangible personal property must be incorporated into the construction or repair of a grain bin to the point of having no residual economic value. For purposes of this subsection:

- a. "Grain bin" means a vented structure that is constructed of corrugated metal or a similar material, and is primarily used to hold loose grain for drying or storage.
- b. "Tangible personal property" means grain bins, hopper bins, steps, ladders, structural support towers, catwalks, roof vents, grain bin flooring, floor supports, concrete pads, foundations, stirring equipment, fans, temperature sensors, spreaders, sweeps, augers, bolts, control devices, and motors, such as are all permanently affixed to the structure of the bin"

Renumber accordingly