

February 8, 2023

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1452

Page 1, line 2, remove "and creation of the foreign influence tax"

Page 1, line 3, remove "fund"

Page 1, line 7, replace "**Foreign influence tax fund**" with "**Administration - Reports**"

Page 1, remove lines 8 through 12

Page 1, line 13, replace "2." with "1."

Page 1, line 14, replace "nonresident person" with "foreign influencer"

Page 1, line 14, after the underscored period insert "The tax commissioner shall transfer all revenue collected under this section to the state treasurer for deposit in the general fund."

Page 1, line 15, replace "3." with "2."

Page 1, line 15, remove "The tax commissioner shall prescribe, design, and make available all forms necessary"

Page 1, line 16, replace "to effectuate this section" with "On or before January tenth of each year, the secretary of state shall provide to the tax commissioner a list of foreign influencers that have made a monetary contribution during the preceding calendar year"

Page 1, after line 16, insert:

3. The provisions of chapter 57-39.2 pertaining to the administration of audits, refunds, and credits, not in conflict with the provisions of this section, govern the administration of the tax imposed in this section.
4. By January thirty-first, a foreign influencer that made a monetary contribution in the preceding year shall file with the tax commissioner a report containing each monetary contribution made during the preceding calendar year. The report must be filed on a form and in the manner prescribed by the tax commissioner.
5. As used in this section:
 - a. "Foreign influencer" means a nonresident person that supports or opposes initiated measures in this state.
 - b. "Monetary contribution" includes a contribution toward advertising, advocacy, legal services, or any other support or opposition that can be quantified in a dollar valuation.

SECTION 2. EFFECTIVE DATE. This Act is effective for taxable events occurring after June 30, 2023."

Renumber accordingly