

February 6, 2023

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1480

Page 1, line 3, remove "and"

Page 1, line 3, after "transfer" insert "; and to provide an effective date"

Page 2, line 3, after the underscored period insert "A provision that a bonus payment may be provided to the recipient of the grant, contract, or agreement only after a twenty-percent cost reduction has been achieved.

e. A provision that a bonus payment may not exceed half of the cost reduction.

f."

Page 2, line 5, replace "e." with "g."

Page 2, line 8, replace "\$10,000,000" with "\$2,500,000"

Page 2, after line 11, insert:

"SECTION 3. EFFECTIVE DATE. This Act is effective January 1, 2024."

Renumber accordingly