

February 14, 2023

PROPOSED AMENDMENTS TO SENATE BILL NO. 2387

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a legislative management study relating to property tax reform.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PROPERTY TAX REFORM THROUGH GRADUATED ASSESSMENTS. During the 2023-24 interim, the legislative management shall consider studying the feasibility and desirability of implementing property tax reform through the use of a graduated property assessment method in which property is assessed at a base property value and then is subject to an annual rate of property valuation increase. The study must include consideration of potential benefits and challenges associated with a graduated property assessment method. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-ninth legislative assembly."

Renumber accordingly