

Introduced by

Senator Luick

1 A BILL for an Act to provide for a legislative management study relating to property tax reform.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PROPERTY TAX REFORM**

4 **THROUGH GRADUATED ASSESSMENTS.** During the 2023-24 interim, the legislative
5 management shall consider studying the feasibility and desirability of implementing property tax
6 reform through the use of a graduated property assessment method in which property is
7 assessed at a base property value and then is subject to an annual rate of property valuation
8 increase. The study must include consideration of potential benefits and challenges associated
9 with a graduated property assessment method. The legislative management shall report its
10 findings and recommendations, together with any legislation required to implement the
11 recommendations, to the sixty-ninth legislative assembly.