

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2391

That the House recede from its amendments as printed on page 1072 of the Senate Journal and pages 1231 and 1232 of the House Journal and that Engrossed Senate Bill No. 2391 be amended as follows:

Page 1, line 10, after "exceeds" insert ":

- a. For an income tax or property tax exemption under this chapter which exceeds five taxable years."

Page 1, line 10, after "for" insert "residential property, excluding owner-occupied single-family residential property, or"

Page 1, line 11, replace "buildings." with "property for a business investment purpose."

- b. For an income tax or property tax exemption under this chapter of five taxable years or less."

Page 1, line 11, remove the overstrike over "~~of the current true and full value~~"

Page 1, line 11, after "for" insert "residential property, excluding owner-occupied single-family residential property, or"

Page 1, line 11, remove the overstrike over "~~commercial~~"

Page 1, line 11, after "or" insert "property, for a business or investment purpose."

Page 1, after line 11, insert:

- c. Fifty percent of the current true and full value for"

Page 1, line 12, remove the underscored comma

Page 1, line 12, overstrike "and twenty" and insert immediately thereafter ":

- d. Twenty"

Page 1, line 12, after "percent" insert "of the current true and full value"

Page 1, line 12, after "for" insert "owner-occupied"

Page 1, line 12, overstrike "homes" and insert immediately thereafter "residential property"

Renumber accordingly