

March 6, 2023

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1088

Page 1, line 1, after "21-10-01" insert "and subsection 4 of section 21-10-11"

Page 1, line 2, after "board" insert "and the legacy and budget stabilization fund advisory board"

Page 1, line 16, overstrike "One member"

Page 1, line 17, replace "who has expertise in finance and" with "Two members, each of whom by experience is familiar with institutional"

Page 1, line 17, after "investments" insert an underscored comma

Page 1, line 18, replace "The" with "One initial"

Page 1, line 18, replace "five" with "three"

Page 1, line 18, after "years" insert ", and one initial appointee shall serve a term of five years. Subsequent appointees shall serve five-year terms"

Page 1, line 18, remove the overstrike over "and"

Page 1, line 20, remove "; and"

Page 1, remove line 21

Page 1, line 22, remove "by the legislative management"

Page 1, after line 22, insert:

"SECTION 2. AMENDMENT. Subsection 4 of section 21-10-11 of the North Dakota Century Code is amended and reenacted as follows:

4. The board consists of three members of the senate appointed by the senate majority leader, three members of the house of representatives appointed by the house majority leader, the president of the Bank of North Dakota or designee, the tax commissioner or designee, the ~~insurance-commissioner~~director of the office of management and budget or designee, and the state treasurer or designee. The board shall select a member from the senate or house of representatives to serve as chairman for no more than one consecutive year and must meet at the call of the chairman."

Renumber accordingly