

April 18, 2023

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1088

That the Senate recede from its amendments as printed on pages 1193 and 1194 of the House Journal and pages 906 and 907 of the Senate Journal and that Engrossed House Bill No. 1088 be amended as follows:

Page 1, line 1, after "21-10-01" insert "and subsection 4 of section 21-10-11"

Page 1, line 2, after "board" insert "and the legacy and budget stabilization fund advisory board; to provide an effective date; and to declare an emergency"

Page 1, line 16, overstrike "One member"

Page 1, line 17, replace "who has expertise in finance and investments" with "Two members, each of whom by experience is familiar with institutional investments."

Page 1, line 18, replace "The" with "One initial appointee shall serve a term of three years, one initial"

Page 1, line 18, after "years" insert ", and all subsequent appointees shall serve five-year terms"

Page 1, line 18, remove the overstrike over "and"

Page 1, line 19, overstrike "One member of" and insert immediately thereafter "Two members, one from the senate and one from the house of representatives, or the member's designee, who serve on"

Page 1, line 20, replace "; and" with "to represent that board"

Page 1, remove line 21

Page 1, line 22, remove "by the legislative management"

Page 1, after line 22, insert:

"SECTION 2. AMENDMENT. Subsection 4 of section 21-10-11 of the North Dakota Century Code is amended and reenacted as follows:

4. The board consists of three members of the senate appointed by the senate majority leader, three members of the house of representatives appointed by the house majority leader, the president of the Bank of North Dakota or designee, the tax commissioner or designee, the ~~insurance-commissioner~~ director of the office of management and budget or designee, and the state treasurer or designee. The board shall select a member from the senate or house of representatives to serve as chairman for no more than one consecutive year and must meet at the call of the chairman.

SECTION 3. EFFECTIVE DATE. This Act becomes effective July 1, 2023.

SECTION 4. EMERGENCY. This Act is declared to be an emergency measure."

Re-number accordingly