

HOUSE BILL NO. 1106

Introduced by

Industry, Business and Labor Committee

(At the request of the North Dakota Real Estate Appraiser Qualifications and Ethics Board)

1 A BILL for an Act to amend and reenact section 43-23.5-12 of the North Dakota Century Code,
2 relating to appraisal management companies.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 43-23.5-12 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **43-23.5-12. Appraisal review.**

7 Any employee of, or independent contractor to, the appraisal management company that
8 performs an appraisal review for a property located in this state must be:

- 9 1. A a certified or licensed appraiser in good standing in this state; ~~or~~
10 2. ~~A certified or licensed appraiser in good standing in another state.~~