

FISCAL NOTE
HOUSE BILL NO. 1282
LC# 23.0442.01000
01/13/2023

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2021-2023 Biennium		2023-2025 Biennium		2025-2027 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			\$(1,369,500)	\$(130,500)		
Expenditures						
Appropriations						

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2021-2023 Biennium	2023-2025 Biennium	2025-2027 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

HB 1282 creates a sales tax exemption for feminine hygiene products.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

If enacted, HB 1282 will exclude feminine hygiene products from sales tax.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

Excluding feminine hygiene products from sales tax will create a revenue reduction in both the state general fund and the state aid distribution fund. To quantify the revenue reduction amounts for this exclusion, one would need the number of women that purchase feminine hygiene products as well as the average price per month for the feminine hygiene products. Depending on the values used, this can produce an estimated sales tax reduction in the range of \$1.080 million to \$1.920 million. Using the midpoint of this range, the estimated decrease in sales tax revenue is \$1.500 million in the 2023-2025 biennium.

If enacted, HB 1282 is expected to reduce revenue from the state general fund and state aid distribution fund by an estimated \$1,500,000 in the 2023-2025 biennium.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Contact Information

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