23.0269.02064 Title. Prepared by the Legislative Council staff for Representative Lefor

April 27, 2023

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2015

That the House recede from its amendments as printed on pages 1851-1861 of the Senate Journal and pages 2163-2173 of the House Journal and that Engrossed Senate Bill No. 2015 be amended as follows:

Page 1, line 7, after "collections" insert "; to provide for investment of the public employees retirement system funds"

Page 6, after line 3, insert:

"SECTION 11. PUBLIC EMPLOYEES RETIREMENT SYSTEM - MAIN SYSTEM DEFINED BENEFIT PLAN INVESTMENTS. During the 2023-25 biennium, the retirement board may not reduce the actuarial rate of return assumption for the public employees retirement system main system defined benefit plan below six and one-half percent."

Page 8, line 17, replace "14" with "15"

Renumber accordingly