

School Construction Revolving Loan Fund Scenarios

Current Version of 2284	
Large Schools @ \$25 million	
Small Schools @ \$15 million	
\$40 million appropriation	
2023-2025 Projections	
Projected Funding Available 7/2023	\$ 4,000,000
2023-2025 Repayments	\$ 45,000,000
	\$ 49,000,000
Appropriation	\$ 40,000,000
Available for new loans 2023 - 2025	<u>\$ 89,000,000</u>
Scenario #1	
1 large school at \$25 million	\$ 25,000,000
4 small schools at \$15 million	\$ 60,000,000
Total new loans 2023 - 2025	<u>\$ 85,000,000</u>
Scenario #2	
2 large schools at \$25 million	\$ 50,000,000
2 small schools at \$15 million	\$ 30,000,000
Total new loans 2023 - 2025	<u>\$ 80,000,000</u>

Initial Version of 2284	
Large Schools @ \$50 million	
Small Schools @ \$10 million	
\$75 million appropriation	
2023-2025 Projections	
Projected Funding Available 7/2023	\$ 4,000,000
2023-2025 Repayments	\$ 45,000,000
	\$ 49,000,000
Appropriation	\$ 75,000,000
Available for new loans 2023 - 2025	<u>\$ 124,000,000</u>
Scenario #1	
1 large school at \$50 million	\$ 50,000,000
7 small schools at \$10 million	\$ 70,000,000
Total new loans 2023 - 2025	<u>\$ 120,000,000</u>
Scenario #2	
2 large schools at \$50 million	\$ 100,000,000
2 small schools at \$10 million	\$ 20,000,000
Total new loans 2023 - 2025	<u>\$ 120,000,000</u>

Modified Version of 2284	
Large Schools @ \$35 million	
Small Schools @ \$10 million	
\$75 million appropriation	
2023-2025 Projections	
Projected Funding Available 7/2023	\$ 4,000,000
2023-2025 Repayments	\$ 45,000,000
	\$ 49,000,000
Appropriation	\$ 75,000,000
Available for new loans 2023 - 2025	<u>\$ 124,000,000</u>
Scenario #1	
1 large school at \$35 million	\$ 35,000,000
8 small schools at \$10 million	\$ 80,000,000
Total new loans 2023 - 2025	<u>\$ 115,000,000</u>
Scenario #2	
2 large schools at \$35 million	\$ 70,000,000
5 small schools at \$10 million	\$ 50,000,000
Total new loans 2023 - 2025	<u>\$ 120,000,000</u>