



Your CBD Store®

Chairman Luick and Vice Chairman Myrdal, my name is Matthew Yde. I am the owner of two Your CBD Stores® with one in Fargo and one in Grand Forks, North Dakota. Your CBD Store® is a wholly-owned subsidiary of Sunflora®, Inc., which is the largest cannabinoid retailer in the United States and the exclusive home of best-in-class, premium quality, award-winning, cannabinoid-derived SUNMED™ products. Your CBD Stores® are independently owned and operated by local members of the community like me, and our products offer customers natural health and wellness alternatives. Thank you for the opportunity to testify today at this important hearing regarding Senate Bill 2096.

As a North Dakota small business owner, I have serious concerns about Senate Bill 2096. This proposed legislation effectively bans products with any amount of Delta-8 THC and places extremely burdensome limitations on other hemp derived products including extracts, topicals, and tinctures. If passed, this bill would result in severe economic hardship on both my stores in North Dakota rendering entire lines of popular hemp products illegal due to naturally occurring low levels of Delta-8 THC. Essentially, this bill will put me out of business.

I care about the health and safety of my communities, neighbors, and customers. I share your concern about the abundance of synthesized cannabinoids in the marketplace and children accessing products with moderate to high levels of Delta-8 THC. To address these problems, my stores require the following consumer protection measures:

1. 21+ age requirement on all Delta-8 THC products.
2. Third-party lab tests on all products with a QR code linking the results.



3. Use of childproof packaging.
4. Labels listing all ingredients.
5. Product packaging and marketing that does not target children in form or appearance.
6. Products are 100% naturally derived from industrial hemp and comply with corresponding federal and state regulations.

As a professional business owner in the hemp industry, I support North Dakota's mission to protect consumers and regulate synthesized cannabinoids while encouraging a legal, business-friendly environment for hemp derived health and wellness products. I welcome regulations to the hemp and CBD marketplace that protect consumers and target bad actors selling over-the-limit or synthetically produced THC products. Such regulations could include age restrictions, labeling, marketing, packaging, and testing of hemp products. I also support a "total THC" law that includes all forms of hemp-derived THC and capping total THC at the federal limit of 0.3% THC by dry weight.

These types of rules would permit health and wellness-oriented consumers to benefit from the positive aspects of hemp products while simultaneously barring the sale and distribution of illicit products intended to mimic and simulate marijuana. I believe enforcement officials will be able to easily enforce these regulations and would ease consumers' concerns about which products are safe for consumption. Such regulations, however, must be carefully worded to avoid unintended consequences and allow consumers to maintain safe access to quality CBD products such as those found at Your CBD Stores.

It is my hope that you will consider these suggestions for the viability of North Dakota businesses like mine as well as the health and wellness solutions for local residents. I hope that I can be a resource to you and other members of this committee as you continue to deliberate this bill and other hemp legislation in the future.

Thank you.