Housing Finance Agency - Budget No. 473
House Bill No. 1014
Base Level Funding Changes

	Executive Budget Recommendation				House Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	49.00	$0	$58,890,532	$58,890,532	49.00	$0	$58,890,532	$58,890,532
2023-25 Ongoing Funding Changes								
Cost to continue salary increase			$75,908	$75,908				$0
Salary increase			716,072	716,072				0
Health insurance increase			267,478	267,478				0
Adds FTE compliance officer position	1.00		218,908	218,908				0
Adds FTE positions and increases funding for home loan programs	2.00		4,998,422	4,998,422				0
Increases federal funding for salary adjustments			800,102	800,102				0
Adds federal funding for temporary salaries			78,000	78,000				0
Transfers homeless grants from Department of Commerce		1,570,212	1,147,341	2,717,553				0
Increases federal funding for operating expenses			21,135	21,135				0
Increases funding for shared software and service rates			13,413	13,413				0
Decreases funding for capital assets			(130,000)	(130,000)				0
Increases funding for federal grants			1,949,910	1,949,910				0
Increases funding for housing rehabilitation grants			380,000	380,000				0
Total ongoing funding changes	3.00	$1,570,212	$10,536,689	$12,106,901	0.00	$0	$0	$0
One-Time Funding Items								
No one-time funding items				$0				$0
Total one-time funding changes	0.00	$0	$0	$0	0.00	$0	$0	$0
Total Changes to Base Level Funding	3.00	$1,570,212	$10,536,689	$12,106,901	0.00	$0	$0	$0
2023-25 Total Funding	52.00	$1,570,212	$69,427,221	$70,997,433	49.00	$0	$58,890,532	$58,890,532
Federal funds included in other funds			*$48,099,128*				*$44,000,932*	
Total ongoing changes as a percentage of base level	*6.1%*		*17.9%*	*20.6%*	*0.0%*		*0.0%*	*0.0%*
Total changes as a percentage of base level	*6.1%*		*17.9%*	*20.6%*	*0.0%*		*0.0%*	*0.0%*

Other Sections in Housing Finance Agency - Budget No. 473

	Executive Budget Recommendation	House Version
Additional appropriation authority	Section 4 would provide appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2023-25 biennium.	
Legacy earnings fund	Section 11 would transfer $25 million from the legacy earnings fund to the housing incentive fund for the 2023-25 biennium.	