

Securities Department - Budget No. 414
Senate Bill No. 2011
Base Level Funding Changes

	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget Increase (Decrease) - Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	10.00	\$0	\$2,808,984	\$2,808,984	10.00	\$0	\$2,808,984	\$2,808,984	0.00	\$0	\$0	\$0
2023-25 Ongoing Funding Changes												
Base payroll changes			\$15,806	\$15,806			\$15,806	\$15,806				\$0
Salary increase			152,770	152,770			114,414	114,414			(38,356)	(38,356)
Health insurance increase			36,008	36,008			36,836	36,836			828	828
Information technology rate increase			1,326	1,326			1,326	1,326				0
Cryptocurrency enforcement - blockchain licenses			150,000	150,000			150,000	150,000				0
Increased audit costs			10,000	10,000			10,000	10,000				0
Total ongoing funding changes	0.00	\$0	\$365,910	\$365,910	0.00	\$0	\$328,382	\$328,382	0.00	\$0	(\$37,528)	(\$37,528)
One-Time Funding Items												
Case management and filing portal enhancements			\$150,000	\$150,000			\$150,000	\$150,000				\$0
Total one-time funding changes	0.00	\$0	\$150,000	\$150,000	0.00	\$0	\$150,000	\$150,000	0.00	\$0	\$0	\$0
Total Changes to Base Level Funding	0.00	\$0	\$515,910	\$515,910	0.00	\$0	\$478,382	\$478,382	0.00	\$0	(\$37,528)	(\$37,528)
2023-25 Total Funding	10.00	\$0	\$3,324,894	\$3,324,894	10.00	\$0	\$3,287,366	\$3,287,366	0.00	\$0	(\$37,528)	(\$37,528)
<i>Federal funds included in other funds</i>			\$0				\$0				\$0	
<i>Total ongoing changes as a percentage of base level</i>	<i>0.0%</i>		<i>13.0%</i>	<i>13.0%</i>	<i>0.0%</i>		<i>11.7%</i>	<i>11.7%</i>				
<i>Total changes as a percentage of base level</i>	<i>0.0%</i>		<i>18.4%</i>	<i>18.4%</i>	<i>0.0%</i>		<i>17.0%</i>	<i>17.0%</i>				

Other Sections in Securities Department - Budget No. 414

Executive Budget Recommendation	Senate Version
There are no other sections recommended to be added in the executive budget.	No other sections.