

Vietnam Veterans Adjusted Compensation Fund Income and Expenses

• Income:

- \$7,761,050 Income Surtax Collections and interest
- \$16,905,951 Interest income. Bonds
- \$17,000,000 General Fund Appropriations to the Bond Sinking Fund ([1975. Chapter 476. SB 2320](#))
- **\$41,667,001 TOTAL INCOME**

Expenditures and uses of funds:

- \$12,873,470 Bonus payments to Veterans
- \$ 464,725 Administration and expenditures to pay bonus'
- \$143,086 Soldiers' Home renovations ([1979. Chapter 55. SB 2014 Section 4](#))
- \$115,917 Publication of Military Service Record of Vietnam Veterans ([1979 Chapter 84 SB 2305](#)) \$125,000 appropriated
- \$279,076 National Guard Tuition Waiver ([1979. Chapter 38. HB 1139](#)) \$550,000 appropriated
- \$100,000 Minot State College-Physical Education Facility ([1979. Chapter 4. HB 1005. Section 6](#))
- \$543,300 Facility improvements and Handicapped accessibility projects at institutions of Higher Education ([1979. Chapter HB 1004 Section 2](#))
- \$100,000 Minot State College-Pioneer Hall renovation ([1979. Chapter 85 SB 2378](#))
- \$400,000 Veterans Aid Loan Fund Increase revolving loan fund to \$700,000 ([1981. Chapter 364 . SB 2271 Section 7](#))
- \$3,984,531 All money remaining in Vietnam Veterans Adjusted compensation fund after July 1, 1981 to be transferred to Veterans Post War Trust Fund ([1981. Chapter 364 SB 2271 Section 6](#))
 - "Veterans Post Rehabilitation Reserve Fund" name changed to "Veterans Post War Trust Fund" ([1981. Chapter 364 SB 2271 Section 4](#))
- \$7,077,148 Bond interest payments
- \$4,371 Miscellaneous admin expenditures
- \$3,500,000 National Guard tuition trust fund ([1981. Chapter 43. HB 1420](#))
- \$5,000 POW license plates paid for ([1981. Chapter 382 SB 2289 section 2](#))
- \$100,000 National Guard History ([1981 Chapter 88. SB 2207 Section 2](#))
- \$462,069 Soldiers' Home Capital improvements ([1981. Chapter 14. HB 1014 Section 4](#))
- \$243,000 National Guard Tuition waiver program ([1981 Chapter 22. HB 1023 Section 5](#))
- \$810,000 National Guard Adjutant General Capital improvements ([1981 Chapter 22. HB 1023 Section 2. and 1983. SB 2023](#))
- \$1,050,000 National Guard Adjutant General Army and Air Guard Service Contracts (1983. SB 2023)
- \$1,055,657 Veterans Home Operations (1985 HB 1012)
- \$124,136 National Guard Adjutant General. Recruiting and retention (1985 HB 1016)

- \$818,050 National Guard Adjutant General. Army and Air Guard Service Contract (1985 HB 1016)
- \$3,000,000 National Guard training area development (1985 HB 1515)
- \$616,365 Transfer to Veterans Post War Trust Fund (1985 SB 2341)
- \$3,797,100 Transfer to state general fund (1985 HB 1515) NDCC 54-17.1-08
- **\$41,667,001 TOTAL EXPENDITURES**

Veteran's Postwar Trust Fund

- The 1981 Legislative Assembly established the Veterans' Postwar Trust Fund with a transfer of \$3,984,531 **SB 2271 section 4 & 6** - the remaining monies from the Vietnam Adjusted Compensation Fund. An additional \$616,365 was transferred from the remaining funds of the Vietnam War Bond Sinking Fund in 1985. These transfers accounted for around 11% of the original fund balance while only 32% was actually used towards payments of Vietnam Bonuses. The remaining 57% of the original funds was used for veteran, non-veteran and ND National Guard related programs or was transferred back to the general fund when the fund was closed out following the 1985 legislative session.
- The Trust Fund was set up to be invested by the State Treasurer and the income received was to be utilized in benefit and service to veterans or their dependents (**SB 2271**). During the 1983 Legislative Assembly, \$1,369,045 was allocated for the operation of the Veterans Home and the Department of Veterans Affairs, and in 1985, \$629,036 was allocated towards them.
 - Measure No. 4 (Approved by Voters in 1988)
 - Established the Postwar Trust Fund as a "permanent fund"
 - The balance of the fund would be restored to \$3.7 million over 5 years
 - Interest income from the fund would be appropriated on a continuing basis to the Administrative Committee on Veterans Affairs to be spent for veterans' programs as authorized by law.

Receipts and Expenditures:

Receipts		
1993	HB 1001: Transfer from general fund	\$745,670
1991	SB 2001: Transfer from general fund	\$1,569,335
1989	SB 2009: Transfer from general fund	\$2,960,000
1985	SB 2341: Transfer from Vietnam bond sinking fund	\$616,365
1981	SB 2371: Transfer from Vietnam adjusted compensation fund	\$3,984,531

Expenditures		
1981	SB 2001: Veterans Home	\$734,330
1990	SB 2009: Veterans Home	\$274,000
1983	SB 2014: Veterans Home	\$1,050,000
1979	SB 2023: Adjutant General - capital improvements carryover	\$491,926
1995	SB 2475: Adjutant General - Veterans' compensation	\$60,000
1987	HB 1009: Veterans Home	\$1,343,384
1985	HB 1012: Veterans Home	\$267,620
1983	HB 1014: Veterans Affairs	\$319,045