HCR 3024 Property tax elimination for the ballot - Jeff Hoverson - Representative

House Finance and Tax committee 3/6/2023

## Chairman Headland and committee:

We all come to this issue with understandable and pre-conceived opinions. I respect everyone's opinion. I am hoping today you will all be open to hearing from some people who are very brilliant on the issue of property tax and have driven a long way to be able to be heard. This resolution comes to you, from people of North Dakota, with a strong DO PASS recommendation.

At the risk of sounding like a sermon, this is my research. Private, personal property actually goes back to the 10 commandments. Don't steal from your neighbor; don't even "want" your neighbors stuff, etc., etc.

Later in the 1970's Milton Friedman, advisor to President Ronald Reagan, proved in his research, that ALL nations that have been lifted from poverty, did it through capitalism – cornerstone: Private Property.

This bill is about local control, not so much from one taxing authority to another, but rather directly to the individual. Both property owners and renters are equally beneficial. Today, we do property tax differently than 100 years ago. We de-incentivize growth, improvement, and risk.

On top of that, this is not only the best option, but the only real option for the largest economic boom we could do as a state legislature. Yes, by removing the option of taxing property from the table.

I tried to give most of you a copy of the Beacon Hill Report; if I missed you I do have copies. This also is a study of North Dakota concluding that economic boom here.

I hope you will seriously consider a DO PASS on HCR 3024 and, if I may, I would turn over the explanation of the bill and questions to Dr Rick Becker of Bismarck, Mike Blessum of Minot, Charlene Nelson online from Fargo, and others who have driven long distance to be here.

Thank you committee

Respectfully,

Jeff Hoverson - District 3