



**NORTH DAKOTA  
PUBLIC EMPLOYEES  
RETIREMENT SYSTEM**

## WHO WE SERVE

**24,779**

Active Members

**14,204**

Retired Members

**16,283**

Deferred Members

**473**

Participating Employers



## KEY RETIREMENT FACTS

Opening its doors in July 1966, the Public Employees Retirement System has since grown to administer **ten retirement plans** for the State of North Dakota along with numerous insurance plans.

The breadth and complexity of the benefits that NDPERS administers make it one of the most unique state government agencies in the entire nation.

*Historical Financial Breakdown as of September 2022*

**\$2.7 B**

Contributions  
received

**\$2.9 B**

Paid  
benefits

**\$3.5 B**

Value of  
Assets

## TEN RETIREMENT PLANS ADMINISTERED BY NDPERS

*EE represents Employee*

### Main

*Hybrid Plan – Three Benefit Tiers*

Total Participants:	53,175
Current Funded Ratio:	64.9%
Employee Contribution Rate:	7%
ER Contribution Rate:	8.35%

### Public Safety

*With Prior Service*

Total Participants:	1,562
Current Funded Ratio:	72.6%
Pol Sub EE Contribution Rate:	5.5%
BCI EE Contribution Rate:	6%
Employer Contribution Rate:	9.81%

### Public Safety

*Without Prior Service*

Total Participants:	406
Current Funded Ratio:	92.5%
Employee Contribution Rate:	5.5%
Employer Contribution Rate:	7.93%

### Highway Patrol

Total Participants:	341
Current Funded Ratio:	66.1%
Employee Contribution Rate:	14.3%
Employer Contribution Rate:	20.7%

### Judges

Total Participants:	123
Current Funded Ratio:	108.2%
Employee Contribution Rate:	8%
Employer Contribution Rate:	17.52%

### Job Service

Total Participants:	177
Current Funded Ratio:	122.2%
Employee Contribution Rate:	7%
Employer Contribution Rate:	0%

### 457 Deferred Compensation

*Optional supplemental retirement plan*

Current participants:	6,450
Market Value of Assets:	\$161.3M

### Defined Contribution

*Open to new state non-classified employees interested in controlling their investment portfolio*

Current participants:	93
Market Value of Assets:	\$16.1M

### RHIC – Retiree Health Insurance Credit

*Eligible retirees receive \$5 in monthly credit for each year they earned service*

Total participants:	19,018
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# NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

## EFFORTS TO IMPROVE FUNDING: FOUR-YEAR RECOVERY PLAN AND BENEFIT REDUCTIONS

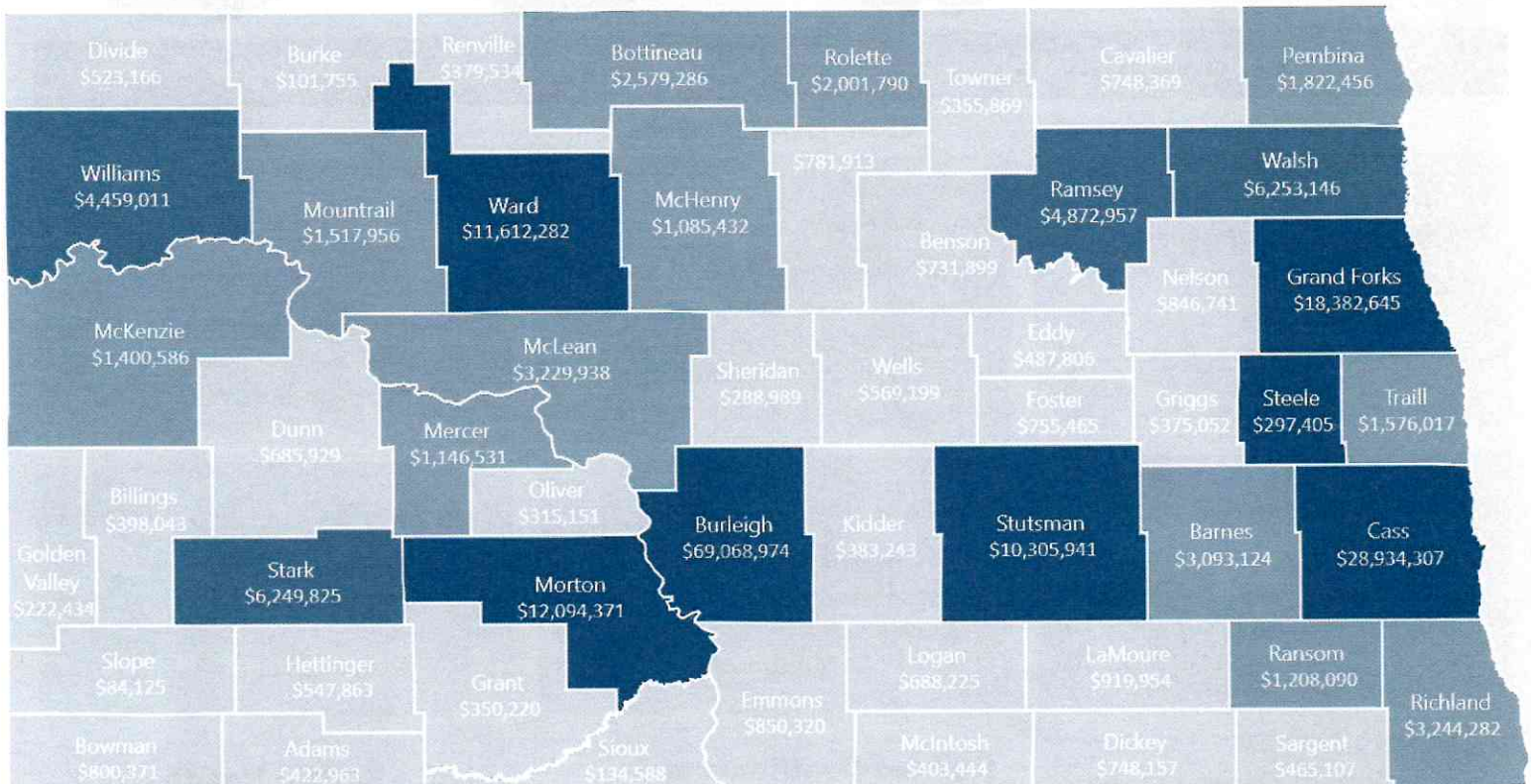
### Employee Contributions



### Employer Contributions



## ECONOMIC IMPACT ACROSS NORTH DAKOTA



#### Average Monthly Benefit

The average monthly per retiree is \$1,392



#### Total Payments in 2022

In-state paid benefits: \$211,802,243.16  
Out-of-state paid benefits: \$35,095,119.72