

Proposed Changes to HB 1107

Page 4, Line 25, remove the overstrike over “or” and remove the comma after “state”

Page 4, Line 26, remove “or perform an appraisal review for a property located in this state,”

Page 5, Line 2, remove “value or as”

Page 5, line 6, insert “5.” and add “This chapter does not apply to a person employed by the Bank of North Dakota when providing evaluations or appraisal reviews for federally insured depository institutions under federal financial institution regulatory agency appraisal exemptions.”

How this would read:

Page 4 -> “2. An appraiser, apprenticed, licensed, or certified in another state may not engage in, advertise, conduct the business of, or act in any capacity as an appraiser in this state, ~~or perform an appraisal review for a property located in this state,~~ without first obtaining a temporary permit under section 43-23.3-11 or a permit under section 43-23.3-04.1.”

Page 5, Line 2 -> “as to the listing price or the purchase price may not be referred to as ~~value or as~~ an appraisal.”

Page 5, Line 6 below subsection 4 ->

5. This chapter does not apply to a person employed by the Bank of North Dakota when providing evaluations or appraisal reviews for federally insured depository institutions under federal financial institution regulatory agency appraisal exemptions.