

State Treasurer - Budget No. 120
Senate Bill No. 2005
Base Level Funding Changes

| | Executive Budget Recommendation | | | | Senate Version | | | | Senate Changes to Executive Budget Increase (Decrease) - Executive Budget | | | |
|--|---------------------------------|--------------|-------------|-------------|----------------|--------------|-------------|-------------|--|--------------|-------------|------------|
| | FTE Positions | General Fund | Other Funds | Total | FTE Positions | General Fund | Other Funds | Total | FTE Positions | General Fund | Other Funds | Total |
| 2023-25 Biennium Base Level | 7.00 | \$1,705,918 | \$0 | \$1,705,918 | 7.00 | \$1,705,918 | \$0 | \$1,705,918 | 0.00 | \$0 | \$0 | \$0 |
| 2023-25 Ongoing Funding Changes | | | | | | | | | | | | |
| Cost to continue salary increases | | \$11,768 | | \$11,768 | | \$11,768 | | \$11,768 | | | | \$0 |
| Salary increase | | 97,394 | | 97,394 | | 72,932 | | 72,932 | | (24,462) | | (24,462) |
| Health insurance increase | | 36,008 | | 36,008 | | 36,836 | | 36,836 | | 828 | | 828 |
| Transfers \$25 from salaries to operating expenses | | | | 0 | | | | 0 | | | | 0 |
| Adds funding for ITD rate increases | | 10,802 | | 10,802 | | 10,802 | | 10,802 | | | | 0 |
| Adds funding for travel for professional development | | 12,000 | | 12,000 | | 12,000 | | 12,000 | | | | 0 |
| Adds funding for a new Capitol space rent model | | 82,936 | | 82,936 | | 82,936 | | 82,936 | | | | 0 |
| Adds funding for an electronic form subscription | | | | 0 | | 2,160 | | 2,160 | | | | 2,160 |
| Total ongoing funding changes | 0.00 | \$250,908 | \$0 | \$250,908 | 0.00 | \$229,434 | \$0 | \$229,434 | 0.00 | (\$21,474) | \$0 | (\$21,474) |
| One-Time Funding Items | | | | | | | | | | | | |
| Adds one-time funding for IT programming costs | | | | 0 | | 21,000 | | 21,000 | | | | 21,000 |
| Total one-time funding changes | 0.00 | \$0 | \$0 | \$0 | 0.00 | \$21,000 | \$0 | \$21,000 | 0.00 | \$21,000 | \$0 | \$21,000 |
| Total Changes to Base Level Funding | 0.00 | \$250,908 | \$0 | \$250,908 | 0.00 | \$250,434 | \$0 | \$250,434 | 0.00 | (\$474) | \$0 | (\$474) |
| 2023-25 Total Funding | 7.00 | \$1,956,826 | \$0 | \$1,956,826 | 7.00 | \$1,956,352 | \$0 | \$1,956,352 | 0.00 | (\$474) | \$0 | (\$474) |
| <i>Federal funds included in other funds</i> | | | \$0 | | | | \$0 | | | | \$0 | |
| <i>Total ongoing changes as a percentage of base level</i> | 0.0% | 14.7% | | 14.7% | 0.0% | 13.4% | | 13.4% | | | | |
| <i>Total changes as a percentage of base level</i> | 0.0% | 14.7% | | 14.7% | 0.0% | 14.7% | | 14.7% | | | | |

Other Sections in State Treasurer - Budget No. 120

| | Executive Budget Recommendation | Senate Version |
|---------------------------|---|--|
| Salary of State Treasurer | Section 3 would provide the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$114,486 to \$121,355 (6 percent) effective July 1, 2023, and to \$126,209 (4 percent) effective July 1, 2024. | Section 3 provides the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$114,486 to \$119,065 (4 percent) effective July 1, 2023, and to \$123,828 (4 percent) effective July 1, 2024. |