

Securities Department - Budget No. 414  
Senate Bill No. 2011  
Base Level Funding Changes

|                                                     | Executive Budget Recommendation        |                 |                |             | Senate Version   |                 |                |             | Senate Changes to Executive Budget |                 |                |            |
|-----------------------------------------------------|----------------------------------------|-----------------|----------------|-------------|------------------|-----------------|----------------|-------------|------------------------------------|-----------------|----------------|------------|
|                                                     | Increase (Decrease) - Executive Budget |                 |                |             |                  |                 |                |             |                                    |                 |                |            |
|                                                     | FTE<br>Positions                       | General<br>Fund | Other<br>Funds | Total       | FTE<br>Positions | General<br>Fund | Other<br>Funds | Total       | FTE<br>Positions                   | General<br>Fund | Other<br>Funds | Total      |
| 2023-25 Biennium Base Level                         | 10.00                                  | \$0             | \$2,808,984    | \$2,808,984 | 10.00            | \$0             | \$2,808,984    | \$2,808,984 | 0.00                               | \$0             | \$0            | \$0        |
| 2023-25 Ongoing Funding Changes                     |                                        |                 |                |             |                  |                 |                |             |                                    |                 |                |            |
| Base payroll changes                                |                                        |                 | \$15,806       | \$15,806    |                  |                 | \$15,806       | \$15,806    |                                    |                 |                | \$0        |
| Salary increase                                     |                                        |                 | 152,770        | 152,770     |                  |                 | 114,414        | 114,414     |                                    |                 | (38,356)       | (38,356)   |
| Health insurance increase                           |                                        |                 | 36,008         | 36,008      |                  |                 | 36,836         | 36,836      |                                    |                 | 828            | 828        |
| Information technology rate increase                |                                        |                 | 1,326          | 1,326       |                  |                 | 1,326          | 1,326       |                                    |                 |                | 0          |
| Cryptocurrency enforcement - blockchain licenses    |                                        |                 | 150,000        | 150,000     |                  |                 | 150,000        | 150,000     |                                    |                 |                | 0          |
| Increased audit costs                               |                                        |                 | 10,000         | 10,000      |                  |                 | 10,000         | 10,000      |                                    |                 |                | 0          |
| Total ongoing funding changes                       | 0.00                                   | \$0             | \$365,910      | \$365,910   | 0.00             | \$0             | \$328,382      | \$328,382   | 0.00                               | \$0             | (\$37,528)     | (\$37,528) |
| One-Time Funding Items                              |                                        |                 |                |             |                  |                 |                |             |                                    |                 |                |            |
| Case management and filing portal enhancements      |                                        |                 | \$150,000      | \$150,000   |                  |                 | \$150,000      | \$150,000   |                                    |                 |                | \$0        |
| Total one-time funding changes                      | 0.00                                   | \$0             | \$150,000      | \$150,000   | 0.00             | \$0             | \$150,000      | \$150,000   | 0.00                               | \$0             | \$0            | \$0        |
| Total Changes to Base Level Funding                 | 0.00                                   | \$0             | \$515,910      | \$515,910   | 0.00             | \$0             | \$478,382      | \$478,382   | 0.00                               | \$0             | (\$37,528)     | (\$37,528) |
| 2023-25 Total Funding                               | 10.00                                  | \$0             | \$3,324,894    | \$3,324,894 | 10.00            | \$0             | \$3,287,366    | \$3,287,366 | 0.00                               | \$0             | (\$37,528)     | (\$37,528) |
| Federal funds included in other funds               |                                        |                 | \$0            |             |                  |                 | \$0            |             |                                    |                 | \$0            |            |
| Total ongoing changes as a percentage of base level | 0.0%                                   |                 | 13.0%          | 13.0%       | 0.0%             |                 | 11.7%          | 11.7%       |                                    |                 |                |            |
| Total changes as a percentage of base level         | 0.0%                                   |                 | 18.4%          | 18.4%       | 0.0%             |                 | 17.0%          | 17.0%       |                                    |                 |                |            |

Other Sections in Securities Department - Budget No. 414

Executive Budget Recommendation

There are no other sections recommended to be added in the executive budget.

Senate Version

No other sections.