

Public Employees Retirement System - Budget No. 192  
Senate Bill No. 2023  
Base Level Funding Changes

Prepared for: 2/8/2023

	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget Increase (Decrease) - Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	35.50	\$0	\$9,855,296	\$9,855,296	35.50	\$0	\$9,855,296	\$9,855,296	0.00	\$0	\$0	\$0
2023-25 Ongoing Funding Changes												
Adds funding for the cost to continue salary increases			\$53,963	\$53,963			\$53,963	\$53,963			(\$129,155)	(129,155)
Salary increase			508,874	508,874			379,719	379,719			4,852	4,852
Health insurance increase			210,904	210,904			215,756	215,756			720,000	720,000
Adds funding for salary equity increases				0			720,000	720,000				0
Adds funding for an FTE retirement processing position	1.00		215,357	215,357	1.00		215,357	215,357				0
Adds funding for an FTE receptionist position	1.00		125,711	125,711	1.00		125,711	125,711				162,317
Adds funding for an FTE member services representative position				0			162,317	162,317				162,317
Adds funding for FTE positions to close the defined benefit plan	2.00		481,110	481,110	3.00		643,427	643,427	1.00		162,317	162,317
Reduces funding for temporary salaries				0			(110,368)	(110,368)			(110,368)	(110,368)
Adds funding for IT rate increases			16,301	16,301			16,301	16,301				0
Total ongoing funding changes	4.00	\$0	\$1,612,220	\$1,612,220	6.00	\$0	\$2,422,183	\$2,422,183	2.00	\$0	\$809,963	\$809,963
One-Time Funding Items												
Adds funding for temporary staff to close the defined benefit plan			\$200,000	\$200,000			\$200,000	\$200,000				\$0
Adds funding for a developer for the closure of the defined benefit plan			125,000	125,000			125,000	125,000				0
Adds funding for a developer to upgrade the PERSLink business system			125,000	125,000			125,000	125,000				0
Adds funding for new FTE position chairs	0.00	\$0	\$455,000	\$455,000	0.00	\$0	\$457,000	\$457,000	0.00	\$0	\$2,000	\$2,000
Total one-time funding changes	4.00	\$0	\$2,067,220	\$2,067,220	6.00	\$0	\$2,879,183	\$2,879,183	2.00	\$0	\$811,963	\$811,963
Total Changes to Base Level Funding												
2023-25 Total Funding												
Federal funds included in other funds	39.50	\$0	\$11,922,516	\$11,922,516	41.50	\$0	\$12,734,479	\$12,734,479	2.00	\$0	\$811,963	\$811,963
Total ongoing changes as a percentage of base level	11.3%		16.4%	16.4%			24.6%	24.6%				
Total changes as a percentage of base level	11.3%		21.0%	21.0%	16.9%		29.2%	29.2%				

Other Sections in Public Employees Retirement System - Budget No. 192

	Executive Budget Recommendation	Senate Version
Appropriation line item transfers	Section 3 would allow PERS to transfer funding from the contingency line item in Section 1 to other line items and would require PERS to notify the Office of Management and Budget of each transfer made pursuant to this section.	Section 3 identifies \$971,427 in Section 1 as a contingent appropriation for 3 FTE positions, temporary salaries, and operating expenses that is effective only if the 2023 Legislative Assembly approves legislation to close the main system defined benefit retirement plan to new hires.
Contingent appropriation	Section 7 would identify \$809,110 in Section 1 as a contingent appropriation for 2 FTE positions, temporary salaries, and operating expenses that is effective only if the 2023 Legislative Assembly approves legislation to close the main system defined benefit retirement plan to new hires.	Section 3 identifies \$971,427 in Section 1 as a contingent appropriation for 3 FTE positions, temporary salaries, and operating expenses that is effective only if the 2023 Legislative Assembly approves legislation to close the main system defined benefit retirement plan to new hires.

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	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget Increase (Decrease) - Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	35.50	\$0	\$9,855,296	\$9,855,296	35.50	\$0	\$9,855,296	\$9,855,296	0.00	\$0	\$0	\$0
2023-25 Ongoing Funding Changes												
Adds funding for the cost to continue salary increases			\$53,963	\$53,963				\$0			(\$53,963)	(\$53,963)
Salary increase			508,874	508,874				0			(508,874)	(508,874)
Health insurance increase			210,904	210,904				0			(210,904)	(210,904)
Adds funding for an FTE retirement processing position	1.00		215,357	215,357				0	(1.00)		(215,357)	(215,357)
Adds funding for an FTE receptionist position	1.00		125,711	125,711				0	(1.00)		(125,711)	(125,711)
Adds funding for FTE positions to close the defined benefit plan	2.00		481,110	481,110				0	(2.00)		(481,110)	(481,110)
Adds funding for IT rate increases			16,301	16,301				0			(16,301)	(16,301)
Total ongoing funding changes	4.00	\$0	\$1,612,220	\$1,612,220	0.00	\$0	\$0	\$0	(4.00)	\$0	(\$1,612,220)	(\$1,612,220)
One-Time Funding Items												
Adds funding for temporary staff to close the defined benefit plan			\$200,000	\$200,000				\$0			(\$200,000)	(\$200,000)
Adds funding for a developer for the closure of the defined benefit plan			125,000	125,000				0			(125,000)	(125,000)
Adds funding for a developer to upgrade the PERSLink business system			125,000	125,000				0			(125,000)	(125,000)
Adds funding for new FTE position chairs			5,000	5,000				0			(5,000)	(5,000)
Total one-time funding changes	0.00	\$0	\$455,000	\$455,000	0.00	\$0	\$0	\$0	0.00	\$0	(\$455,000)	(\$455,000)
Total Changes to Base Level Funding	4.00	\$0	\$2,067,220	\$2,067,220	0.00	\$0	\$0	\$0	(4.00)	\$0	(\$2,067,220)	(\$2,067,220)
2023-25 Total Funding												
Federal funds included in other funds			\$0	\$0				\$0			\$0	\$0
Total ongoing changes as a percentage of base level	11.3%		16.4%	16.4%	0.0%		0.0%	0.0%			0.0%	0.0%
Total changes as a percentage of base level	11.3%		21.0%	21.0%	0.0%		0.0%	0.0%			0.0%	0.0%
Other Sections in Public Employees Retirement System - Budget No. 192												
Appropriation line item transfers												
Contingent appropriation												

Executive Budget Recommendation

Section 3 would allow PERS to transfer funding from the contingency line item in Section 1 to other line items and would require PERS to notify the Office of Management and Budget of each transfer made pursuant to this section.

Senate Version

Section 7 would identify \$809,110 in Section 1 as a contingent appropriation for 2 FTE positions that is effective only if the 2023 Legislative Assembly approves legislation to close the main system defined benefit retirement plan to new hires.