

April 12, 2023

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1040

Page 1, line 1, remove "54-52.2-09,"

Page 1, line 2, remove "54-52.6-02.2,"

Page 1, line 2, after the fourth comma insert "and"

Page 1, line 2, remove ", and 54-52.6-23"

Page 1, line 4, remove ", the deferred compensation program,"

Page 1, line 5, remove "section 6-09.4-10.1,"

Page 1, line 6, remove "21-10-13,"

Page 1, line 9, remove "54-52.6-09,"

Page 1, line 9, remove "54-52.6-13,"

Page 1, line 10, remove "a transfer from the"

Page 1, line 11, remove "legacy earnings fund to the public employees retirement system main plan and"

Page 1, line 13, replace "54-52.6-03" with "54-52-22"

Page 1, line 15, replace "balance transfer when opting to participate in the defined contribution plan" with "interpretation of the public employees retirement system retirement laws"

Page 1, line 15, remove "to provide for a"

Page 1, line 16, remove "study;"

Page 1, remove lines 18 through 24

Page 2, remove lines 1 through 10

Page 2, remove lines 15 through 30

Page 3, remove lines 1 through 31

Page 4, remove lines 1 through 13

Page 13, line 1, remove "a."

Page 13, line 1, remove "state"

Page 13, remove lines 19 and 20

Page 13, line 21, remove "member"

Page 13, line 21, overstrike the period

Page 13, line 22, remove "c."

Page 13, line 22, overstrike "For a participating member who first enrolls after December 31, 2019,"

Page 13, line 23, remove "a participating political subdivision"

Page 13, line 23, overstrike "shall contribute an additional"

Page 13, overstrike lines 24 and 25

Page 14, line 25, after the first boldfaced period insert "**Contract -**"

Page 14, line 26, overstrike "Any" and insert immediately thereafter:

"1. An employee has a contract with the employer for purposes of retirement plan obligations arising out of a public employee retirement system under this chapter. A"

Page 14, line 28, after the period insert "This subsection does not prevent the state from increasing or decreasing employee or employer contribution rates for a public employee retirement system under this chapter."

2."

Page 15, remove lines 19 through 30

Page 17, line 24, remove "**through December 31, 2024**"

Page 22, remove lines 11 and 31

Page 23, remove lines 1 through 22

Page 24, line 24, remove "The board shall follow"

Page 24, remove lines 25 through 30

Page 27, remove lines 6 through 30

Page 28, remove lines 1 through 31

Page 29, remove lines 1 through 16

Page 29, line 20, replace "a state" with "an"

Page 29, line 23, replace "sections 54-52.2-09 and" with "section"

Page 29, line 23, replace "a state" with "an"

Page 29, line 24, after "state" insert "or political subdivision"

Page 29, line 31, replace "nine" with "fifteen"

Page 30, line 1, remove ", and may elect to contribute up"

Page 30, line 2, remove "to an additional six percent"

Page 30, remove lines 25 through 31

Page 31, remove lines 1 through 30

Page 32, remove lines 1 through 11

Page 33, remove lines 19 through 28

Page 33, line 29, replace "54-52.6-03" with "54-52-22"

Page 34, remove lines 1 through 6

Page 34, line 13, replace "Subdivision a of subsection" with "Subsection"

Page 34, line 14, replace "12" with "10"

Page 34, line 16, replace "1, 3, 11, 34" with "9, 26,"

Page 34, line 16, replace "35" with "27"

Page 34, line 17, replace "July" with "August"

Page 34, line 17, remove "section 2,"

Page 34, line 17, replace "4" with "1"

Page 34, line 17, replace "10" with "8"

Page 34, line 17, replace "13" with "11"

Page 34, line 17, replace "24" with "19"

Page 34, line 17, replace "26" with "21"

Page 34, line 18, replace "33" with "25"

Page 34, line 18, replace "12" with "10"

Page 34, line 18, replace "25" with "20"

Page 34, line 18, replace "36" with "28"

Renumber accordingly